



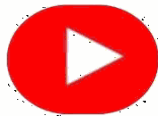
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**October
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👉 **MoPSW Sarbananda Sonowal Launches Cruise Bharat Mission.**

Minister of Ports, Shipping and Waterways (MoPSW) Sarbananda Sonowal launched Cruise Bharat Mission from Mumbai Port to boost India's cruise tourism sector and position it globally.

- * Cruise Bharat Mission(CBM) targets increasing cruise passengers from 4.6 lakh in 2024 to 50 lakh by 2027.
- * Cruise Bharat Mission(CBM) aims to increase cruise sailings from 254 in 2024 to 500 by 2030 and 1,100 by 2047.

Main Points,

River cruise passengers are expected to rise from 5 lakh in phase 1 to 50 lakh by phase 3.

Marinas are expected to grow from 1 to 5, with employment in the sector rising from 100,000 to 400,000 by the final phase.

About MoPSW,

Minister : Sarbananda Sonowal

Secretary : T K Ramachandran

👉 **Union Cabinet Approves Establishment of National Centre of Excellence for Animation, Visual Effects, Gaming, and Comics (AVGC) in Mumbai.**

On September 18, 2024, Union Cabinet chaired by Prime Minister Narendra Modi has announced the establishment of a National Centre of Excellence for Animation, Visual Effects, Gaming, Comics, and Extended Reality (AVGC-XR) in Mumbai, Maharashtra.

- * It will be administered by the Ministry of Information and Broadcasting (MoI&B).
- * This represents a crucial advancement in enhancing India's media and entertainment sector.

Main Points:-

- It is expected to boost the Indian economy and create new job opportunities in the rapidly growing AVGC sector.

About Ministry of Information and Broadcasting of India(MoI&B),

Minister : Ashwini Vaishnaw

Headquarters: New Delhi

👉 **MoF keeps interest rates on small savings schemes unchanged for Q3 FY25.**

The Ministry of Ministry (MoF) on Monday left the interest rates on various small savings schemes including Public Provident Fund (PPF) and National Savings Certificate (NSC) unchanged for the third straight quarter beginning October 1, 2024.

- In December 2023, the Government of India raised interest rates for certain small savings schemes, including Sukanya Samridhi Yojana and the three-year time deposit, by 20 basis points for Q4 FY24.

Main Points:-

- (i) In December 2023, the Indian government increased the interest rates on some small savings schemes such as Sukanya Samridhi Yojana and three-year time deposits by 20 basis points for Q4 FY24.
- (ii) The Public Provident Fund (PPF) rate has remained unchanged since April 2020, and its last revision was in April and June 2020, when it was reduced from 7.9% to 7.1%.

About MoF,

Finance Minister: Nirmala Sitharaman
Headquarters: New Delhi

👉 **MoS Prof. S. P. Singh Baghel inaugurates National Conference on PESA Act in New Delhi.**

Union Minister of State for Panchayati Raj, Prof. S. P. Singh Baghel, inaugurated the National Conference on the Panchayats (Extension to Scheduled Areas) Act, 1996 (PESA) at Dr. Ambedkar International Centre, New Delhi. Union Minister for Tribal Affairs, Shri Durgadas Uikey, delivered the keynote address. The conference, attended by over 500 participants from ten PESA States, including ministers, officials, and NGO representatives, emphasized the government's commitment to enhancing governance and development in Scheduled Areas and ensuring effective implementation of the PESA Act.

Prof. S. P. Singh Baghel emphasized that the Ministry of Panchayati Raj is working to empower Gram Sabhas in PESA villages as strong and vibrant platforms for local governance.

The PESA Conference introduced the PESA-GPDP Portal and training modules to enhance grassroots development under the PESA Act.

👉 **4th Global RE-INVEST Renewable Energy Investors' Meet & Expo Held in Gujarat.**

The 4th Global RE-INVEST Renewable Energy Investors' Meet & Expo was held in Gujarat, showcasing India's commitment to clean energy and sustainable growth. The event brought together key global investors, policymakers, and industry leaders to discuss opportunities in the renewable energy sector. Organized by the Ministry of New and Renewable Energy, it aimed to boost investment in solar, wind, and other renewable projects across India. With a focus on innovation, technology, and financial solutions, the event highlighted India's progress toward achieving its ambitious renewable energy targets and transitioning to a greener economy.

India is aiming to become a global leader in renewable energy by significantly expanding its green energy capacity.

Gujarat, with its abundant solar and wind resources, plays a crucial role in India's renewable energy roadmap.

About Gujarat,

Chief minister: Bhupendrabhai Patel

Governor: Acharya Devvrat

👉 **Ministry of Health and Family Welfare (MoHFW) Releases National Health Accounts Estimates for India 2020-21 and 2021-22.**

The Ministry of Health and Family Welfare (MoHFW) has released the National Health Accounts (NHA) estimates for India for the financial years 2020-21 and 2021-22. These estimates provide critical insights into health expenditure trends and financing sources, helping to inform policymakers and stakeholders about the overall health landscape. The NHA data reflects the impact of various health initiatives and expenditures, including public and private contributions. By analyzing these figures, the government aims to enhance health services and promote efficient resource allocation to improve healthcare delivery across the country.

Enhanced health expenditure tracking aids in identifying gaps in healthcare services and ensuring resources are allocated effectively.

NHA estimates support better planning and decision-making for health policies, promoting improved health outcomes for the population.

About MoHFW,

Minister : J. P. Nadda

Headquarters: New Delhi

👉 **PM modi inaugurates and lays foundation for projects worth over ₹11,200 crore in Maharashtra.**

Prime Minister Narendra Modi inaugurated and laid the foundation for projects worth over ₹11,200 crore in Maharashtra. These projects include schemes related to roads, railways, water supply, and urban infrastructure, which will accelerate the state's development. He initiated these projects in various districts, aiming to improve the quality of life for the local population. Along with this, employment generation and industrial growth will also be boosted. In his address, the Prime Minister said that these schemes will make Maharashtra economically stronger and will take development to new heights.

Prime Minister Modi emphasized that these infrastructure projects will strengthen connectivity and boost Maharashtra's overall economic growth.

The launched projects focus on promoting sustainable development, aiming to enhance urban facilities while preserving environmental balance in Maharashtra.

👉 **Ministry of Food Processing Industries (MoFPI) Organized the 3rd World Food India in New Delhi from 19th to 22nd September 2024.**

The Secretary, Ministry of Food Processing Industries (FPI), Smt. Anita Praveen chaired the roundtable interaction with industry at Invest India here yesterday. The primary focus of the meeting was to brief the industry on the next edition of World Food India 2024 to be organized

from 19th-22nd September 2024. The meeting deliberated on the involvement and expectations from the industry in the event and marked a continuation of a series of discussions aimed at informing stakeholders about the Ministry's action plan for World Food India 2024 and exploring potential areas of collaboration. Notably, senior representatives from key agri-food companies actively participated in this roundtable session.

The ministry emphasized the role of the industry in World Food India 2024 to enhance India's global food processing presence.

Senior agri-food company representatives discussed potential partnerships for innovative solutions at World Food India 2024 during the session.

About MoFPI,

Secretary : Smt Anita Praveen
Headquarters: New Delhi

👉 MoHFW and ADB (Asian Development Bank) Host Climate & Health Solutions India Conclave, Offering Strategic Insights for Future Action.

The Climate and Health Solutions India Conclave co-hosted by the Ministry of Health and Family Welfare and Asian Development Bank concluded in New Delhi on Friday. The two-day conclave focused on the urgent intersection of climate change and public health in the country, convening policymakers, experts and stakeholders to develop actionable strategies for the health sector in the face of these pressing challenges. It had discussions on Climate Resilient and Responsive Health Systems and Infrastructure, chaired by representatives from 19 states and Union Territories, including Andhra Pradesh, Assam, Gujarat, Kerala, and Tamil Nadu.

The conclave emphasized the need for integrating climate change into public health policies and practices across India.

Participants proposed collaborative efforts between government, private sector, and communities to enhance health sector resilience against climate impacts.

MoHFW SEBI,

Minister : J. P. Nadda
Headquarters: New Delhi

👉 Prime Minister Modi Launches International Financial Services Centre (IFSC) Single Window System Developed by Digital Empowerment Ventures (DEV).

Prime Minister Narendra Modi launched the International Financial Services Centre (IFSC) Single Window System, designed to streamline various services for financial institutions. Developed by Digital Empowerment Ventures (DEV), the system aims to enhance the ease of doing business in India's financial sector. It provides a centralized platform for accessing regulatory and administrative services, promoting efficiency and transparency. This initiative is expected to attract global investors and boost India's position as a leading financial hub. During the launch, Modi emphasized the importance of digital transformation in finance and its role in supporting economic growth and innovation in the country.

Shares of Dev Information Technology surged following the launch of the Single Window IT System by Prime Minister Modi.

👉 **Bharat Electronics Limited (BEL) Secures Ministry of Corporate Affairs (MCA) Approval to Establish Joint Venture with Israel Aerospace Industries.**

Bharat Electronics Limited (BEL) has received approval from the Ministry of Corporate Affairs (MCA) to establish a joint venture with Israel Aerospace Industries. This partnership aims to enhance collaboration in the aerospace and defense sectors, leveraging BEL's expertise in electronics and Israel's advanced aerospace technology. The joint venture is expected to focus on manufacturing and developing high-tech defense solutions, contributing to India's self-reliance in defense production. This strategic move aligns with the Indian government's initiatives to boost domestic manufacturing and strengthen ties with Israel in the defense sector, paving the way for future innovations and advancements.

The joint venture will enable the development of advanced defense systems, fostering innovation in India's defense manufacturing sector.

This collaboration is part of India's efforts to strengthen defense ties and promote indigenous manufacturing capabilities.

About BEL,

Chairman & MD : Manoj Jain

Headquarters: Bangalore, India

👉 **Ministry of Power unveils Cyber Security Incident Response Team (CSIRT-POWER) facility to protect India's power sector against cyber threats.**

The Ministry of Power has launched a new facility called the Cyber Security Incident Response Team (CSIRT-POWER) to safeguard India's power sector from escalating cyber threats. As the energy sector becomes increasingly digitalized, the risk of cyberattacks has grown, making this initiative crucial for the country's energy security. The CSIRT-POWER facility will monitor, detect, and respond to cyber threats, providing a critical layer of protection for the nation's power infrastructure. This move aligns with the government's broader strategy to strengthen cybersecurity across critical sectors and ensure the resilience of the energy grid against potential cyber intrusions.

The CSIRT-POWER facility will operate 24/7 to provide real-time response against cyber threats in India.

Experts from diverse cybersecurity fields will collaborate at CSIRT-POWER, ensuring multi-layered protection for India's power sector.

👉 **Maharashtra Approves Renaming Pune Airport as Jagadguru Sant Tukaram Maharaj Airport.**

The Maharashtra government on Monday approved a proposal to rename Pune's international airport as 'Jagadguru Sant Tukaram Maharaj Airport'. The decision was made during a cabinet

meeting chaired by chief minister Eknath Shinde, with the proposal now set to be forwarded to the Centre for final approval. Chief minister Shinde announced the decision in an X post, along with updates on other schemes and benefits.

The renaming aims to honor the contribution of Jagadguru Sant Tukaram Maharaj to Maharashtra's cultural heritage.

This decision will promote tourism and enhance the identity of Pune as a cultural destination in India.

👉 **Textiles Minister Giriraj Singh Unveils Commemorative Coin to Mark Platinum Jubilee of Central Silk Board.**

Textiles Minister Giriraj Singh unveiled a commemorative coin to mark the platinum jubilee of the Central Silk Board. The event celebrated 75 years of the Board's contributions to the Indian silk industry, highlighting its role in promoting silk production, innovation, and boosting rural employment. Speaking at the ceremony, Giriraj Singh praised the Board's efforts in making India one of the largest producers of silk globally. He also emphasized the government's continued support for enhancing silk production and exports. The coin symbolizes the achievements and future aspirations of the silk sector in India.

Giriraj Singh highlighted the Central Silk Board's role in empowering women through sericulture training and opportunities.

The minister announced new initiatives to modernize silk farming, aiming to increase productivity and income for farmers.

👉 **PM Narendra Modi Unveils Three PARAM Rudra Supercomputers Valued at ₹130 Crore to Boost National Computing Capacity.**

Prime Minister Narendra Modi dedicated three PARAM Rudra supercomputers, valued at ₹130 crore, to the nation. Developed under the National Supercomputing Mission, these state-of-the-art machines will significantly enhance India's computational capabilities in various sectors, including scientific research, artificial intelligence, and data analysis. The supercomputers are aimed at bolstering the country's technological infrastructure, facilitating cutting-edge innovations, and empowering academic institutions with advanced computational power. PM Modi highlighted the importance of such initiatives in making India self-reliant in the field of supercomputing and further strengthening the nation's position in the global technology landscape.

The PARAM Rudra supercomputers will support India's goal to become a global leader in high-performance computing.

These supercomputers will be deployed in universities and research institutions to boost innovation and data processing.

👉 **President Droupadi Murmu Inaugurates 8th India Water Week in New Delhi.**

The President of India, Mrs. Droupadi Murmu, inaugurated the 8th India Water Week program

today, September 17, 2024, in New Delhi, bringing together global experts on water conservation and management.

- * This event is organized by the Ministry of Jal Shakti and focuses on addressing the growing challenges related to sustainable water management, scarcity, and distribution.
- * President Murmu stressed the need for collective effort to ensure water security for future generations and equitable access in all areas.

Main Point.

The event was inaugurated by Droupadi Murmu, the President of India, alongside Union Minister C.R. Patil (Ministry of Jal Shakti and Minister of State) and Raj Bhushan Choudhary (Ministry of Jal Shakti).

The theme of this year's India Water Week is 'Partnerships and Collaboration for Inclusive Water Development and Management'.

About MoSJ.

Union Minister : Virendra Kumar
Headquarters: New Delhi

👉 **“Make in India” completed 10 years today and PM Modi praised it and said that it will create a developed India.**

Today marks the 10th anniversary of the "Make in India" initiative, which aims to transform India into a global manufacturing hub. Prime Minister Narendra Modi praised the program, highlighting its significant contributions to the country's economy and employment generation. He emphasized that the initiative has strengthened the manufacturing sector, attracting both domestic and foreign investments. PM Modi reaffirmed his commitment to building a developed India, stating that "Make in India" is crucial for achieving this goal. The government continues to support innovation and entrepreneurship, encouraging businesses to manufacture their products in India and contribute to national growth.

The "Make in India" initiative has successfully created millions of jobs, boosting local economies across the nation.

This initiative encourages skill development, enabling Indian youth to participate actively in the manufacturing sector's growth.

👉 **India Ranks 39th in Global Innovation Index 2024 Switzerland Tops for 14th Consecutive Year.**

India has secured the 39th position in the Global Innovation Index 2024, reflecting its consistent improvement in innovation capabilities. Switzerland continues to lead the rankings, claiming the top spot for the 14th consecutive year. The index, published annually by the World Intellectual Property Organization (WIPO), evaluates countries based on various factors including research, technology, and creative outputs. India's steady rise in the rankings highlights its growing emphasis on innovation, research, and development. This achievement places India ahead of several other emerging economies, reaffirming its position as a global player in innovation and

technology.

India's growing focus on digital innovation has contributed to its steady rise in the Global Innovation Index rankings.

Improved infrastructure and research investment are key drivers behind India's increasing innovation potential on the global stage.

About WIPO,

Director General : Daren Tang

Headquarters: Geneva, Switzerland

👉 **INDIA- KAZAKHSTAN JOINT MILITARY EXERCISE KAZIND -2024 COMMENCES IN AULI.**

The 8th edition of India-Kazakhstan Joint Military Exercise KAZIND-2024 commenced today, at Surya Foreign Training Node, Auli, Uttarakhand.

- The exercise is scheduled to be conducted from 30th September to 13th October 2024.
- Joint Exercise KAZIND-2024 has been held annually since 2016. Last edition of the Joint Exercise was held at Otar, Kazakhstan from 30th October to 11th November 2023.

Main Points:-

- (i) The Indian armed forces, comprising 120 personnel, are being represented by a battalion of the Kumaon Regiment of the Indian Army, along with other arms and services, as well as personnel from the Indian Air Force.
- (ii) The Kazakhstan contingent is being represented mainly by personnel from Land Forces and Air Borne Assault Troopers, the ministry said.

About KAZAKHSTAN,

Prime minister: Oljas Bektenov

Capital: Astana

👉 **PM Modi Visits USA from Sept 21 to 23, 2024 for Quad Summit and UNGA Address.**

Prime Minister Narendra Modi of India embarked on a three-day visit to the United States from September 21 to 23, 2024, aiming to strengthen diplomatic ties and enhance cooperation between the two nations.

- On September 21, 2024, PM Modi attended the fourth Quad Leaders' Summit in Wilmington, Delaware, which focused on key regional security issues and was hosted by U.S. President Joseph R. Biden, alongside leaders from Australia and Japan.
- On September 22, 2024, he delivered a significant address at the "Summit of the Future" during the 79th United Nations General Assembly session in New York, emphasizing global collaboration on pressing challenges such as climate change and sustainable development.

Main Points:-

- (i) On September 22, 2024, he addressed the "Summit of the Future" during the 79th United Nations General Assembly session held in New York.

(ii) PM Modi also met with President Biden on the sidelines of the Quad Summit in Delaware to discuss enhancing bilateral cooperation in areas of mutual interest.

About United Nations General Assembly (UNGA),

Minister : Philémon Yang

Headquarters: New York, New York, United States

👉 According to the ILO Report, Unemployment Benefits and Coverage Are Lagging in the Asia-Pacific Region.

According to the ILO report, unemployment benefits and coverage in the Asia-Pacific region are lagging significantly, affecting vulnerable populations amidst ongoing economic challenges.

- The Asia-Pacific region has 53.6% social protection coverage but spends only 11.8% of GDP, below the global average of 19.3%.
- About 2.1 billion people remain unprotected from lifecycle and socio-economic risks, indicating uneven social protection progress.

Main Points:-

(i) The coverage rates varied significantly among populous countries, with India at 48.4%, China at 75.6%, and Bangladesh at 20.2%.

(ii) Coverage rates differ significantly among populous countries, with India at 48.4%, China at 75.6%, and Bangladesh at 20.2%.

👉 Switzerland Tops IMD World Talent Ranking 2024 and India Drops to 58th Position.

According to the 2024 World Talent Ranking (WTR) released by the Institute of Management Development (IMD) in Switzerland, the country has been recognized as the world's most competitive nation for the 11th consecutive year, achieving a perfect score of 100. The report highlights that India's ranking has declined by two positions, falling from 56th in 2023 to 58th in 2024, with an overall score of 40.7.

- This year's ranking highlighted that European countries dominate the top tier, with Switzerland leading the way, thanks to its exceptional talent competitiveness.

Main Points:-

(i) Singapore has secured the second position with an impressive score of 85.65, followed by Luxembourg in third place, Sweden in fourth, and Denmark in fifth. This ranking reflects the global competition for talent and the socio-economic implications of workforce development.

About International Institute for Management Development (IMD),

President: David Bach

Chairman: Michel Demaré

👉 India Officially Joins International Big Cat Alliance(IBCA).

India has officially joined the International Big Cat Alliance(IBCA), a global initiative aimed at the conservation of big cats and their habitats. This alliance focuses on the protection of species

such as tigers, leopards, lions, and cheetahs, which are critical to maintaining ecological balance. By becoming a member, India aims to strengthen its commitment to wildlife conservation and collaborate with other countries on best practices for big cat preservation. The initiative will also enhance efforts in combating poaching and habitat loss, ensuring a sustainable future for these majestic animals. India's participation underscores its role as a leader in global wildlife protection.

The alliance will facilitate knowledge sharing and collaboration among countries to enhance big cat conservation strategies.

India's involvement will attract international support and funding for big cat protection programs and habitat restoration efforts.

About IBCA,

Established : 2023

Director General: S P Yadav

👉 SEBI Mandates UPI for Retail Applications in Public Debt Securities, Streamlining Digital Payments for Investors.

The Securities and Exchange Board of India (SEBI) has mandated that, starting November 1, 2024, retail investors must use UPI (Unified Payments Interface) to block funds for applications related to public debt securities.

- This requirement applies to applications for amounts up to ₹5 lakh submitted through stock brokers.

Main Points:-

- (i) SEBI mandates that individual investors applying for public securities up to ₹5 lakh through intermediaries must use UPI to block funds.
- (ii) SEBI amended rules to streamline the process for public issuance of debt securities aimed at providing faster access to funds for such issuers.

About SEBI,

Chairperson: Madhabi Puri Buch

Headquarters: Mumbai

👉 NPCI Introduces New UPI Autopay Rule: No 24-Hour Pre-Debit Notification for Mutual Fund SIPs and Loan Repayments.

The National Payments Corporation of India (NPCI) has announced changes to the UPI Autopay framework. Effective immediately, auto-replenishment of NETC FASTag and RuPay National Common Mobility Card (NPMC) will no longer require the standard 24-hour pre-debit notification.

- This announcement was made via a notification issued on September 23, 2024. Announcement aligns with recent directives from the Reserve Bank of India (RBI) aimed at improving the e-mandate framework for these services.

- In its June 7, 2024, 'Statement on Developmental and Regulatory Policies,' the RBI announced plans to implement an e-mandate framework for automatic balance top-ups in NETC FASTag and RuPay NCMC.

Main Points:-

- (i) The aim is to streamline the application process for public issues of debt securities, non-convertible redeemable preference shares, municipal debt securities, and securitized debt instruments, aligning it with the process for equity shares and convertibles.
- (ii) Individual investors will still have the option to use alternative methods, such as SCSBs and the stock exchange platform, to apply for public issues.

👉 **NIPL (National Payments Corporation of India) Partners with Trinidad and Tobago to Develop UPI-Like Payments System.**

NIPL (National Payments Corporation of India) has partnered with Trinidad and Tobago to develop a payments system similar to India's Unified Payments Interface (UPI). This collaboration aims to enhance financial inclusion and facilitate seamless digital transactions in Trinidad and Tobago. The UPI model, known for its efficiency and user-friendly interface, will be adapted to meet the specific needs of the Caribbean nation. By leveraging NIPL's expertise, the initiative seeks to promote digital payments and improve the overall payment ecosystem in Trinidad and Tobago, paving the way for easier and more secure financial transactions for its citizens.

The collaboration will enable Trinidad and Tobago to enhance its digital payment infrastructure, boosting local commerce and efficiency.

Adopting a UPI-like system can attract more investments and technological innovations in the Caribbean region's financial sector.

About Trinidad and Tobago,

Capital: Port of Spain

Prime minister: Keith Rowley

👉 **PNB Launches Multi-Currency World Travel Card for International Travelers.**

Punjab National Bank (PNB) has launched a Multi-Currency World Travel Card aimed at facilitating international travel for its customers. This innovative card allows users to load multiple currencies, making it easier to transact abroad without incurring high currency conversion fees. It is designed to enhance the travel experience by providing a secure and convenient payment option for various expenses, such as shopping and dining in foreign countries. The card can be used at millions of merchant outlets worldwide and offers features like real-time transaction alerts. PNB aims to support its customers in their global travels with this new offering.

The Multi-Currency World Travel Card offers enhanced security features, ensuring safe transactions for travelers abroad.

About Punjab National Bank,

CEO: Atul Kumar Goyal

Headquarters: New Delhi

👉 **BOBCARD and Rupay Partner to Launch EMI Feature for UPI Payments.**

BOBCARD has partnered with Rupay to introduce an Equated Monthly Installment (EMI) feature for UPI payments. This new offering aims to enhance customer convenience by allowing users to make purchases and pay in installments directly through UPI. With this collaboration, consumers can enjoy flexible payment options for various transactions, making it easier to manage finances. The EMI feature will be available for both online and offline merchants, expanding the scope of UPI payments. This initiative aligns with the growing trend of digital payments in India and supports the government's efforts to promote cashless transactions.

The EMI feature enables easier access to credit, allowing more customers to shop without immediate financial strain.

This partnership promotes financial literacy by encouraging users to understand and utilize installment payment options wisely.

👉 **AU Small Finance Bank (SFB) Announces Partnership with Kotak Life Insurance to Offer Comprehensive Life Insurance Solutions.**

AU Small Finance Bank (SFB) has announced a strategic partnership with Kotak Life Insurance to offer innovative life insurance solutions to its customers. This collaboration aims to enhance the financial security and investment options available to individuals and families. Customers will benefit from a range of life insurance products tailored to meet diverse needs, including savings, protection, and wealth accumulation. The partnership aligns with AU SFB's commitment to providing comprehensive financial services and ensuring accessibility to quality insurance solutions for underserved segments. Both organizations are poised to leverage their expertise to create impactful offerings in the insurance market.

This partnership will enhance financial literacy among customers, helping them make informed decisions about life insurance products.

AU Small Finance Bank aims to improve customer experience by integrating Kotak Life's services into its banking platform.

👉 **Axis AMC Launches India's First Target Maturity Mutual Fund Scheme Focused on the NBFC Sector.**

Axis Asset Management Company (AMC) has launched India's first mutual fund scheme targeting the non-banking financial company (NBFC) sector. This innovative scheme is designed to provide investors with an opportunity to invest in fixed-income securities with a target maturity. The mutual fund aims to capitalize on the growth potential of the NBFC sector, which has been playing a crucial role in financing and supporting various sectors of the economy. By focusing on this segment, Axis AMC aims to enhance investor returns while

managing risks effectively.

The new fund offers investors a unique opportunity to diversify their portfolios with a focus on the NBFC sector.

👉 **City Union Bank Launches Eight Innovative Payment Products at Global Fintech Fest 2024.**

At the Global Fintech Fest 2024, City Union Bank unveiled eight innovative digital payment products aimed at enhancing financial operations for Micro, Small, and Medium Enterprises (MSMEs) and retail customers. The offerings include Delegate payments, UPI Lite auto top-up, National Common Mobility Card, Credit line on UPI, Rupay credit card on UPI, Loan against securities (Mutual Fund), and Open Network Digital Commerce (ONDC) solutions for MSMEs and retail. These products streamline payment processes, improve transaction security, and facilitate better management of financial operations, showcasing the bank's commitment to advancing India's fintech landscape in collaboration with fintech partners.

The new offerings will seamlessly integrate with existing banking infrastructure, minimizing disruption for customers.

Special attention has been given to ensure that these digital solutions are accessible to all customers, including those in rural areas.

About City Union Bank,

CEO: Dr. N. Kamakodi

Headquarters: Kumbakonam

👉 **According to RBI report, fossil fuel dominance in electricity generation set to end by 2030.**

Dominance of fossil fuels in electricity generation in India will end by the end of the decade said Reserve Bank of India in its latest report. The report also noted that the renewable energy is expected to cross 50 per cent share in electricity generation globally. It added that the energy transition has accelerated in recent years, with the pace of clean technology deployment and capital investment surging to record levels.

Global investments in renewable energy technologies are projected to reach unprecedented levels by the end of this decade.

India aims to enhance its renewable energy capacity significantly, contributing to a sustainable energy future by 2030.

About RBI,

CEO : Shaktikanta Das

Headquarter : Mumbai

👉 **SEBI Amends Delisting Regulations to Introduce Fixed Price Process for Voluntary Delisting.**

The Securities and Exchange Board of India (SEBI) has amended its delisting regulations to introduce a fixed price process for voluntary delisting. This new provision aims to enhance the transparency and efficiency of the delisting process, allowing companies to offer a predetermined price for their shares during the voluntary exit. The amendment seeks to protect the interests of minority shareholders by ensuring that they receive fair value for their holdings. Companies opting for this process will need to follow specific guidelines to comply with the new regulations, facilitating a smoother exit strategy for firms looking to delist from the stock exchange.

The fixed price process simplifies decision-making for shareholders, allowing them to evaluate offers more clearly.

This amendment may encourage more companies to consider voluntary delisting, enhancing market dynamics and opportunities.

About SEBI,

Chairperson: Madhabi Puri Buch

Headquarter : Mumbai

IDBI Bank Launches One-Time Settlement (OTS) Scheme for Retail Non-Performing Asset (NPA) Borrowers to Boost Recovery.

IDBI Bank has introduced a One-Time Settlement (OTS) scheme aimed at retail borrowers classified as Non-Performing Assets (NPAs). This initiative is designed to enhance recovery rates by allowing these borrowers to settle their dues in a single payment, thereby easing their financial burden. The bank hopes that this scheme will encourage borrowers to clear their outstanding loans, improving their credit profiles and restoring their access to credit facilities. The OTS scheme reflects IDBI Bank's commitment to supporting its customers while also addressing the challenges posed by NPAs in the banking sector.

IDBI Bank aims to reduce its NPA ratio through this scheme, helping borrowers regain financial stability.

The OTS scheme is expected to improve the overall health of the banking sector by minimizing bad loans.

About IDBI Bank,

CEO : Rakesh Sharma

Headquarter : Mumbai

Mumbai Metropolitan Region Development Authority Secures Rs 31,673.79 Crore Loan from Power Finance Corporation to Fast-Track Nine Infrastructure Projects.

The Mumbai Metropolitan Region Development Authority (MMRDA) has secured a loan Rs 31,674 crore from Power Finance Corporation (PFC) to fund various infrastructure projects across the Mumbai Metropolitan Region (MMR).

A formal loan agreement was signed between PFC and MMRDA on Wednesday, marking the financial closure of several high-priority infrastructure initiatives aimed at enhancing connectivity,

stimulating economic growth, and improving the quality of life in the MMR. This financial arrangement will cover 80% of the total project costs, with the remaining funds sourced from govt grants and contributions from MMRDA.

The loan will support major projects like road expansions, rail improvements, and metro developments in the MMR.

Enhanced infrastructure is expected to attract investments and boost employment opportunities within the Mumbai Metropolitan Region.

👉 **Axis Bank and Mastercard Collaborate to Launch MyBiz: A Credit Card for Small Business Owners.**

Axis Bank has partnered with Mastercard to introduce "MyBiz," a credit card designed specifically for small business owners. This innovative financial product aims to empower entrepreneurs by providing tailored features that cater to their unique needs. MyBiz offers benefits such as higher credit limits, reward points on business expenditures, and flexible repayment options, enabling small businesses to manage their finances more effectively. The collaboration reflects a commitment to supporting the growth of small enterprises in India, helping them access the financial tools necessary for expansion and success. This initiative is expected to enhance the banking experience for business owners across the country.

MyBiz card helps small businesses build credit history, enhancing their chances for future loans and financial support.

The collaboration aims to simplify financial management for entrepreneurs, promoting business growth and sustainability in the long term.

👉 **SBI General Insurance Launches 'SBIG Health Super Top-Up' Plan.**

SBI General Insurance has launched a new health insurance product called the 'SBIG Health Super Top-Up' plan. This innovative plan is designed to provide additional coverage beyond the existing health insurance policies, helping policyholders manage higher medical expenses. With a sum insured ranging from ₹3 lakhs to ₹1 crore, the plan offers a range of benefits, including cashless hospitalization across a vast network of hospitals. The 'SBIG Health Super Top-Up' plan aims to enhance financial security for individuals and families, ensuring they receive quality healthcare without the burden of exorbitant costs. Customers can explore this plan on the SBI General Insurance website.

The plan offers a wide network of hospitals, ensuring easy access to quality healthcare for all policyholders.

With customizable coverage options, customers can choose a plan that best suits their healthcare needs and budget.

👉 **SEBI Establishes FPI (Foreign Portfolio Investor) Outreach Cell for Seamless Market Access.**

The Securities and Exchange Board of India (SEBI) has launched a dedicated Foreign

Portfolio Investor(FPI) Outreach Cell as part of the Alternative Investment Fund and Foreign Portfolio Investors Department (AFD).

(i) This initiative is part of SEBI's Alternative Investment Fund (AIF) and Foreign Portfolio Investors (FPI) Department (AFD).

(ii) SEBI aims to strengthen FPI participation in Indian markets.

Main Point:-

The outreach cell promotes direct communication with foreign investors.

About SEBI,

Chairperson: Madhabi Puri Buch

Headquarter : Mumbai

👉 **SEBI Allows Mutual Funds (MFs) to Sell Credit Default Swaps to Boost Corporate Bond Liquidity.**

The Securities and Exchange Board of India (SEBI) has granted permission for mutual funds (MFs) to sell credit default swaps (CDS) as a measure to enhance liquidity in the corporate bond market. This move aims to provide MFs with additional tools for managing credit risk and promoting market stability. By allowing MFs to engage in CDS transactions, SEBI hopes to deepen the corporate bond market, making it more attractive for investors. The decision is expected to facilitate better pricing, improve risk management, and ultimately increase participation in corporate bonds, contributing to the overall growth of India's financial markets.

Enhancing corporate bond liquidity will attract more investors, fostering a healthier financial ecosystem in India.

The introduction of credit default swaps will enable mutual funds to better manage risks and optimize returns.

About SEBI,

Chairperson: Madhabi Puri Buch

Headquarter : Mumbai

👉 **New Catfish Species *Exostoma sentiyonoae* Discovered in Nagaland.**

A new species of catfish, named *Exostoma sentiyonoae*, has been discovered in Nagaland, India. Researchers identified this unique species during a recent survey in the region's rivers, which are known for their rich biodiversity. *Exostoma sentiyonoae* is distinguished by its unique physical characteristics, including specific color patterns and fin structures. This discovery highlights the ecological importance of Nagaland's aquatic ecosystems and underscores the need for ongoing conservation efforts. The finding contributes to the understanding of fish diversity in Northeast India and opens avenues for further research on the region's endemic species.

The discovery of *Exostoma sentiyonoae* emphasizes the need for further exploration of Nagaland's freshwater habitats for new species.

Protecting the biodiversity of Nagaland is crucial for maintaining the ecological balance and supporting local communities.

👉 **TIGA Investments Receives CCI Approval to Acquire Stake in Dream11.**

The Competition Commission of India (CCI) has approved Singapore-based TIGA Investments' plan to acquire a stake in Dream Sports Inc., the parent company of Dream11.

- The deal is reportedly valued at over USD 150 million.
- Dream Sports operates Dream11 through its subsidiary Sporta Technologies in India's online gaming sector.
- The deal follows Tencent Holdings' decision to divest its entire stake in Dream Sports due to regulatory pressures on Chinese investments in India.

Main Points:-

The transaction involves Tiga Acquisition Corp III (Tiga) purchasing specific preferred shares of Dream Sports Inc (DSI) and associated rights from an existing DSI shareholder, as stated by the regulator in a notice on September 23.

About CCI,

Chairperson : Ravneet Kaur
Headquarters: New Delhi

👉 **International day of awareness of food loss and waste is celebrated on 29 September 2024.**

The fifth International Day of Awareness of Food Loss and Waste (IDAFLW) will be observed on the 29th of September 2024.

- The IDAFLW 2024 will emphasize the urgent need for funding to enhance initiatives aimed at reducing food loss and waste, supporting climate objectives, and furthering the 2030 Agenda for Sustainable Development.

Main Points:-

(i) This year's observance centers around the theme "Climate Finance for Food Loss and Waste Reduction."

👉 **World environmental health day is celebrated on 26 September 2024.**

World Environmental Health Day on 26 September 2024, highlights the importance of a safe environment through waste management, pollution control, and clean air and water.

- The day emphasises how important it is to create a safe and healthy environment by tackling important concerns – including waste management, pollution control, clean air, water, and good sanitation.

Main Points:-

(i) The 2024 theme is focused on "Environmental Health: Building Resilient Communities through Disaster Risk Reduction and Strategies for Climate Change Mitigation and Adaptation."

👉 **China Successfully Launches Six New Satellites.**

China successfully launched six new satellites into orbit, marking a significant achievement in its space program. The satellites were launched aboard a Long March 4B rocket from the Taiyuan Satellite Launch Center. This launch aims to enhance China's capabilities in satellite communication, remote sensing, and earth observation. The new satellites are expected to contribute to various applications, including disaster monitoring, environmental protection, and urban planning. With this mission, China continues to expand its presence in space, reinforcing its status as a major player in the global space race and advancing its technological capabilities in satellite deployment.

China aims to increase its satellite network for improved global positioning and communication services.

The successful launch reflects China's growing technological prowess and commitment to advancing its space exploration initiatives.

About China ,

Capital: Beijing

President: Xi Jinping

👉 **ISRO, IN-SPACe (Indian National Space Promotion and Authorization Center), and NSIL (NewSpace India Limited) Sign Five Technology Transfer Agreements with Non-Government Entities.**

The Indian Space Research Organisation (ISRO), along with the Indian National Space Promotion and Authorization Center (IN-SPACe) and NewSpace India Limited (NSIL), has signed five Technology Transfer Agreements (TTAs) with various non-government entities. These agreements aim to promote innovation and commercialization in the space sector by facilitating the transfer of advanced technologies developed by ISRO. The collaboration is expected to boost the private space industry, encouraging startups and entrepreneurs to leverage ISRO's expertise. This initiative aligns with the government's vision to enhance the participation of private entities in the growing Indian space ecosystem.

The agreements will enable startups to access cutting-edge space technologies, fostering growth and innovation in the private sector.

This initiative marks a significant step towards strengthening India's position as a global player in the space industry.

About ISRO,

Founder: Vikram Sarabhai

Chairman: Sreedhara Panicker Somanath

👉 **Chandrayaan-3 Vikram Lander Successfully Lands Inside Buried Impact Crater.**

The Chandrayaan-3 mission achieved a significant milestone as its Vikram lander successfully landed within a buried impact crater on the Moon's surface. This achievement marks a critical step in India's space exploration efforts and provides valuable insights into the Moon's geological history. The location within the impact crater is believed to offer unique opportunities for scientific research, including the study of lunar soil and the potential for water ice deposits. Scientists and engineers from the Indian Space Research Organisation (ISRO) celebrated this historic moment, which reinforces India's position as a key player in global space exploration.

The Vikram lander's successful landing enhances India's capabilities in lunar exploration and scientific research, showcasing technological advancements.

Future missions may focus on extracting resources from lunar craters, promoting sustainable exploration and potential colonization of the Moon.

DGCA Approves Merger of AIX Connect and Air India Express.

The Directorate General of Civil Aviation (DGCA) has given the green light for the merger of AIX Connect (formerly known as AirAsia) with Air India Express (AIX), effective October 1, 2024. This strategic decision aims to form a single low-cost airline operating under the name 'Air India Express' and using a unified airline code, IX.

- The merger was first announced in 2022 and received approval from the National Company Law Tribunal (NCLT) on June 12, 2024.
- The approval process included thorough evaluations of the organizational structures and staff to facilitate a smooth transition and maintain operational safety.

Main Points:-

- (i) All AIX Connect aircraft have been transferred to Air India Express's Air Operator Certificate, ensuring that operations continue without interruption.
- (ii) The merger was supported by the Ministry of Civil Aviation (MOCA), the Bureau of Civil Aviation Security (BCAS), and other important stakeholders.

Dr. Devesh Chaturvedi, Secretary of the Department of Agriculture and Farmers' Welfare, Chairs Review Meeting of the UN World Food Programme's Country Programme Advisory Committee (CPAC).

Dr. Devesh Chaturvedi, Secretary of the Department of Agriculture and Farmers' Welfare, chaired a review meeting of the UN World Food Programme's Country Programme Advisory Committee (CPAC). The meeting focused on assessing the progress and impact of ongoing food assistance programs aimed at enhancing food security and nutrition in India. Participants discussed strategies for improving collaboration between government agencies and the UN World Food Programme to optimize resource allocation and implementation. Dr. Chaturvedi emphasized the importance of aligning these initiatives with national agricultural policies to achieve sustainable development goals and improve the livelihoods of farmers across the country.

The collaboration between the government and international organizations is crucial for addressing food insecurity challenges effectively.

Innovative agricultural practices and technology adoption can significantly improve food production and farmer incomes in India.

👉 Alexander Dunn Awarded the 2024 SASTRA Ramanujan Prize.

Alexander Dunn has been awarded the prestigious 2024 SASTRA Ramanujan Prize for his significant contributions to the field of mathematics. The prize, named after the renowned Indian mathematician Srinivasa Ramanujan, recognizes outstanding work by young mathematicians. Dunn's research has focused on various areas, including number theory and mathematical analysis, showcasing his deep understanding and innovative approach to complex problems. The SASTRA Ramanujan Prize is a global acknowledgment of excellence in mathematics and serves to inspire upcoming generations of mathematicians. Dunn's achievement highlights the importance of fostering talent and dedication in the mathematical sciences.

The SASTRA Ramanujan Prize aims to promote research and innovation among young mathematicians worldwide, inspiring future contributions.

Dunn's award emphasizes the need for supporting young talent in mathematics to advance the field's global recognition.

👉 Tata Motors to Manufacture 150 Wheeled Armoured Platform (WhAP) Vehicles for Morocco.

Tata Motors has announced plans to manufacture 150 Wheeled Armoured Platform (WhAP) vehicles for Morocco. This decision aligns with Morocco's strategy to enhance its defense capabilities and modernize its armed forces. The WhAP vehicle, known for its versatility and protection, is designed for various military operations. Tata Motors aims to deliver these vehicles by [insert expected delivery date if known]. The initiative underscores Tata Motors' commitment to expanding its international presence and supporting global defense needs. This partnership not only strengthens India's defense manufacturing capabilities but also fosters strategic ties between India and Morocco.

Tata Motors' WhAP vehicles will enhance Morocco's military capabilities, providing advanced protection and operational flexibility.

The collaboration reflects India's growing role in global defense manufacturing, promoting strategic partnerships with countries like Morocco.

👉 International day for universal access to information is celebrated on 28 September 2024.

The International Day for Universal Access to Information was celebrated on September 28, 2024. This day emphasizes the importance of freedom of information and human rights. It serves as an opportunity to raise awareness about the right of individuals to access information. The aim of the day is to promote government transparency and accountability. Access to

information is crucial in ensuring equality and justice for all. By recognizing this day, various organizations and governments encourage the public to advocate for their rights and engage in discussions about the importance of open information and the impact it has on society.

Governments and organizations worldwide participate in events and campaigns promoting information access as a fundamental human right.

The day fosters collaboration among stakeholders to improve policies ensuring public access to information and data resources.

👉 **Andhra Pradesh and Karnataka Sign MoU for Wildlife Protection and Forest Management.**

Andhra Pradesh and Karnataka governments have entered into a Memorandum of Understanding (MoU) to establish a framework for cooperation between the Forest Departments to address wildlife and forest management challenges.

The MoU was signed by A.P. Principal Chief Conservator of Forests (PCCF) and Head of Forest Force (HoFF) Chiranjeevi Choudhary, and Karnataka PCCF and HoFF Brijesh Kumar Dixit in the presence of Deputy Chief Minister Pawan Kalyan and Karnataka Forests Minister Eswar B Khandre here.

The MoU aims to enhance collaboration in wildlife conservation and improve sustainable forest management practices between states.

The agreement includes joint efforts in habitat restoration, biodiversity conservation, and addressing climate change impacts on forests.

👉 **India and Nepal Sign 12 MoUs for High Impact Community Development Projects in Nepal.**

India and Nepal have signed 12 Memorandums of Understanding (MoUs) for the implementation of High Impact Community Development Projects (HICDPs) in Nepal. These projects aim to enhance the quality of life for people in various sectors such as education, healthcare, drinking water, sanitation, and infrastructure. The MoUs were signed as part of India's long-standing development partnership with Nepal, with a focus on improving the grassroots level. Since 2003, India has supported over 500 such projects in Nepal. These initiatives underscore the strong bilateral relations and India's commitment to the socio-economic development of its neighboring country.

The signed MoUs focus on sustainable development, enhancing community infrastructure, and promoting local engagement in Nepal's progress.

These projects reflect India's commitment to fostering goodwill and cooperation with Nepal through mutual socio-economic initiatives.

About Nepal,

President: Ram Chandra Poudel

Currency: Nepalese Rupee

👉 India Ranks 3rd in Asia Power Index 2024 and USA Tops the List.

In the Asia Power Index 2024, India has secured the 3rd position, showcasing its growing influence and strategic capabilities in the region. The index, which assesses various metrics of power, ranks the United States at the top, reaffirming its dominant position globally. China's rising power continues to be a significant factor, placing it in the 2nd position. This year's rankings reflect shifting geopolitical dynamics and the increasing significance of nations like India in regional affairs. The index serves as a crucial tool for understanding the balance of power in Asia, highlighting India's role in shaping future alliances and partnerships.

India's strategic partnerships with other nations enhance its global influence and contribute to regional stability and security.

The Asia Power Index reflects the shifting power dynamics, with emerging economies like India playing a crucial role.

👉 The Annual Survey of Industries (ASI) reports a 7.5% rise in manufacturing employment in FY23.

The Annual Survey of Industries (ASI) reported a 7.5% increase in manufacturing employment in the financial year 2022-2023 (FY23), reaching 1.85 crore, up from 1.72 crore in FY22.

* The survey's fieldwork spanned November 2023 to June 2024, or covering FY 2022-2023.

* Employment in manufacturing surpassed pre-pandemic levels (2018-19) by 22.14 lakh.

Main Points:-

- (i) Average emoluments per person rose by 6.3% compared to FY22.
- (ii) Gross Value Added (GVA) in current prices increased by 7.3% over FY22.

👉 Squadron Leader Mohana Singh Becomes First Woman Fighter Pilot in Light Combat Aircraft (LCA) Tejas Fighter Fleet.

Squadron Leader Mohana Singh has made history by becoming the first woman fighter pilot to be inducted into the Light Combat Aircraft (LCA) Tejas fighter fleet of the Indian Air Force. This milestone reflects the growing opportunities for women in combat roles within the military. Squadron Leader Singh, who completed her training and operational duties, will now fly the indigenously developed LCA Tejas, showcasing India's advancements in defense technology. Her achievement is a significant step toward gender equality in the armed forces and serves as an inspiration for aspiring female aviators across the country.

The induction of women in combat roles showcases the Indian Air Force's commitment to gender equality and empowerment.

Mohana Singh's achievement inspires future generations to pursue careers in aviation and defense forces without gender barriers.

👉 **Union Minister Jyotiraditya M. Scindia Launches 'Ek Ped Maa Ke Naam' App.**

Union Minister Jyotiraditya M. Scindia recently launched the 'Ek Ped Maa Ke Naam' app, aimed at promoting tree planting and environmental awareness. The initiative encourages individuals to plant trees in honor of their mothers, fostering a deeper connection between people and nature. During the launch event, Scindia emphasized the importance of preserving the environment for future generations and highlighted the role of citizens in combating climate change. The app provides users with resources and information on tree species, planting techniques, and the environmental benefits of trees, making it easier for people to contribute to a greener India.

The app encourages families to bond through planting trees, promoting values of love and care for nature.

By using the app, users can track their planting activities and contribute to local reforestation efforts.

👉 **KVIC (Khadi and Village Industries Commission) and NIFT (National Institute of Fashion Technology) Sign MoU under CoEK-2.0 to Enhance Marketability of Khadi Brand.**

The Khadi and Village Industries Commission (KVIC) and the National Institute of Fashion Technology (NIFT) have signed a Memorandum of Understanding (MoU) under the CoEK-2.0 initiative to enhance the marketability of the Khadi brand. This collaboration aims to leverage NIFT's expertise in fashion design and branding to promote Khadi products, making them more appealing to contemporary consumers. The partnership is expected to drive innovation, improve product quality, and expand the reach of Khadi in both domestic and international markets. This initiative represents a significant step toward reviving and modernizing the traditional fabric of India.

The collaboration aims to introduce new designs and sustainable practices, attracting younger consumers to the Khadi brand.

This partnership will facilitate skill development programs for artisans, enhancing their capabilities and improving livelihood opportunities.

About KVIC,

Founded: 1957

Headquarter : Mumbai

👉 **Legendary Actor Mithun Chakraborty to be Honored with Dadasaheb Phalke Award.**

Legendary actor Mithun Chakraborty, 74, will receive the esteemed Dadasaheb Phalke Award, India's highest honor in cinema, for his significant contributions to the film industry.

- The ceremony, which will be presided over by President Draupadi Murmu, will honor Mithun Chakraborty's career and his contribution to the Indian film industry.

- Chakraborty's career is decorated with numerous accolades, including three National Film Awards and two Filmfare Awards.

Main Points:-

- (i) He will receive the Dadasaheb Phalke Award at the 70th National Film Awards ceremony, scheduled for October 8, 2024, at Vigyan Bhawan, New Delhi.
- (ii) He will be the 54th recipient of this award.

Tripura Governor Indra Sena Reddy Nallu Takes Oath as Acting Governor of Mizoram.

On September 30, 2024, Indra Sena Reddy Nallu (73), the Governor of Tripura, was sworn in as the acting Governor of Mizoram during a ceremony held at the Durbar Hall in Raj Bhavan, Aizawl.

- He has been assigned the additional responsibility of Mizoram by the President of India, Droupadi Murmu, following the medical leave taken by Dr. Hari Babu Kambhampati, the current Governor of Mizoram, due to a lung infection.

Main Points:-

- (i) The oath was administered by Justin Nelson Sailo, a Judge of the Guwahati High Court.
- (ii) The event was graced by Mizoram's Chief Minister (Lalduhoma), Speaker (Lalbiakzama), Home Minister (Pu K. Sapdanga), along with other cabinet ministers, the Chief Secretary, and various special invitees.

About Mizoram,

Capital: Aizawl

Chief Minister : Lalduhoma

Lokesh Machines has successfully delivered India's first indigenous submachine guns (SMGs) to the Indian Army.

Lokesh Machines Limited, based in Hyderabad, Telangana, has successfully delivered its first significant order of the "Asmi" 9×19 millimeter submachine guns (SMGs) to the Indian Army's Northern Command.

- This marks the first indigenous SMG developed by the private sector in India.
- The delivery is part of a significant contract valued at approximately USD 550,000, which entails the supply of 550 Asmi SMGs, enhancing the Indian Army's capabilities with domestically manufactured weaponry.
- The consignment was officially launched by Major General Rakesh Manocha, the General Officer Commanding of the Telangana and Andhra Pradesh sub-area of the Indian Army.

Main Points:-

- (i) This order marks the first large-scale procurement of an indigenous firearm since the introduction of the Indian Small Arms System (INSAS) rifle.

(ii) The ASMI, which stands for "Ashmita" meaning "pride," weighs 2.4 kg (5.3 lbs), making it 10-15% lighter than similar submachine guns.

(iii) The design was developed in collaboration with the Armament Research & Development Establishment (ARDE) in Pune, Maharashtra, and the Indian Army.

About Lokesh Machines Limited,

Managing Director Mullapudi Lokeswara Rao
Headquarters: Hyderabad

👉 Zen Technologies Launches Next-Generation Remote Weapon Systems.

Hyderabad-based Zen Technologies Limited has introduced a series of advanced remote-controlled weapon and surveillance systems, aimed at bolstering India's defense capabilities. These innovations were developed in partnership with AI Turing Technologies Private Limited.

- The newly unveiled systems include the RCWS - 7.62 x 51 MMG, known as Parashu, which is a Remote-Controlled Weapon System integrated with advanced thermal imaging and anti-drone technology. This system features a Medium Machine Gun (MMG).
- Next is the Tank Mounted RCWS - 12.7 x 108 HMG, called Fanish, which enhances firepower with its 12.7 mm Heavy Machine Gun (HMG).

Main Points:-

(i) The Naval RCWS - 12.7 x 99 HMG, named Sharur, is designed to strengthen naval defense. It can target aerial and surface threats from up to 2 kilometers away, even in low-visibility conditions, utilizing a Heavy Machine Gun (HMG).

(ii) Lastly, the Artillery Rugged Camera, referred to as Durgam, is a rugged surveillance system engineered for extreme environments. This launch represents a significant advancement in modernizing India's defense sector.

About Zen Technologies,

CEO: Ashok Atluri
Headquarters:: Hyderabad City in Telangana

👉 International Week of Deaf People Observed On September 23-29,2024.

The International Week of Deaf People (IWDP) is an important global event celebrated during the last full week of September, from Monday to Sunday. This week aims to raise awareness about the rights and challenges faced by individuals who are deaf or hard of hearing.

- For 2024, IWDP is observed from September 23 to September 29. The theme for this year's celebration is "Sign up for Sign Language Rights."
- Additionally, the International Day of the Deaf is recognized on the last Sunday of September. In 2024, this day falls on September 29.

Main Points:-

(i) Theme: :- "Sign up for Sign Language Rights" — This theme emphasizes the importance of recognizing and advocating for the rights of individuals to access and use sign language as a fundamental means of communication.

(ii) In addition to IWDP, the International Day of the Deaf is also observed globally on the last Sunday of September. For 2024, this significant day will take place on September 29. It serves as a reminder of the ongoing need to advocate for the rights and inclusion of deaf individuals in society.

👉 **Uttarakhand CM Simplifies Key Schemes to Enhance Rural Entrepreneurship.**

Uttarakhand Chief Minister Pushkar Singh Dhami has announced the renaming of two schemes to enhance their simplicity and accessibility for villagers.

- The Gramothan Yojana, formerly the Rural Enterprise Acceleration Project (REAP), aims to improve livelihoods by financing 50% of enterprise setup costs through bank loans, with 20% from beneficiaries and 30% from project assistance.
- The Chief Minister Udyamshala Yojana, previously the Rural Business Incubator (RBI) Scheme, provides financial aid and training for self-employment, focusing on empowering youth and women in rural areas.

Main Points:-

(i) Focus on uplifting underrepresented groups, particularly women and youth, in rural settings."

About Uttarakhand,

Chief Minister(CM)- Pushkar Singh Dhami

Governor- Gurmit Singh

👉 **Meghalaya Signs MoU with Gates Foundation to Enhance Health and Agriculture.**

The Government of Meghalaya (GoM) has signed a Memorandum of Understanding (MoU) with the Bill & Melinda Gates Foundation (BMGF) to improve health outcomes in the state. This collaboration will focus on maternal and newborn health, family planning, nursing education, and agriculture.

- The four-year MoU will include regular monitoring and evaluation, with BMGF providing financial and technical support in twelve key areas, including anaemia, neonatal health, and nutrition. Meghalaya is the third Indian state, after Uttar Pradesh and Bihar, to partner with the Gates Foundation.

Main Points:-

(i) The agreement was signed by Sampath Kumar, Principal Secretary to the Meghalaya government, and M. Hari Menon from the Gates Foundation, in the presence of Chief Minister Conrad K Sangma and Minister Dr. M Ampareen Lyngdoh.

👉 **India Extends USD 50 Million Budgetary Support to Maldives for Another Year.**

India has extended its budgetary support to the Maldives by an additional USD 50 million for another year. This funding aims to bolster the Maldives' economic recovery and development efforts. The support reflects India's commitment to strengthening ties with the Maldives and assisting in the nation's progress. It will be utilized for various development projects that focus on enhancing infrastructure and public services. The announcement underscores the importance of bilateral cooperation between the two nations, as India continues to play a crucial role in the Maldives' stability and growth amid regional challenges and global economic uncertainties.

India's financial assistance strengthens its influence in the Maldives, promoting stability and growth in the region.

The support demonstrates India's commitment to regional partnerships and its role as a reliable ally for smaller nations.

Recently, India extended budgetary support of USD 50 million to which country for another year? A) Sri Lanka B) Maldives C) Bangladesh D) Nepal Correct Answer: B) Maldives

Recently, India extended budgetary support of USD 50 million to which country for another year? A) Sri Lanka B) Maldives C) Bangladesh D) Nepal Correct Answer: B) Maldives

About Maldives,

President: Mohamed Muizzu

Currency: Maldivian Rufiyaa

Italian Striker Salvatore "Toto" Schillaci Has Passed Away.

Salvatore "Toto" Schillaci, the renowned Italian striker, has passed away, leaving a legacy as one of the most celebrated players in football history. Born on July 1, 1964, Schillaci gained international fame during the 1990 FIFA World Cup, where he was the tournament's top scorer and played a pivotal role in Italy's journey to the semifinals. Known for his speed, skill, and goal-scoring ability, Schillaci also had successful stints with clubs like Juventus and Palermo. His contributions to the sport have left an indelible mark, and he will be remembered fondly by fans and players alike.

Schillaci's remarkable performance in the 1990 World Cup made him a national hero in Italy. His journey from humble beginnings to football stardom inspired many aspiring athletes around the world.

Sukhvinder Singh Sukhu Releases Two Books Jalandhar Peeth Ka Rahsya and Mushtarka Khata Authored by Ajay Prakash.

Sukhvinder Singh Sukhu, the Chief Minister of Himachal Pradesh, recently unveiled two significant books authored by Ajay Prakash: Jalandhar Peeth Ka Rahsya and Mushtarka Khata. The event highlighted the importance of literature in preserving and promoting the cultural heritage of the region. Jalandhar Peeth Ka Rahsya delves into the historical and spiritual

significance of the Jalandhar Peeth, while Mushtarka Khata explores the shared narratives and histories of diverse communities. Sukhu emphasized the need for ongoing research and documentation of Himachal Pradesh's rich traditions to foster a deeper understanding of its cultural identity.

Promoting literature fosters community engagement and strengthens cultural ties among the diverse populations of Himachal Pradesh.

The release of these books encourages further exploration of the region's rich historical narratives and traditions.

👉 **World tourism day is celebrated on 27 September 2024.**

World Tourism Day was celebrated on September 27, 2024, highlighting the importance of tourism in promoting cultural exchange and economic development. This year's theme focused on sustainable tourism, emphasizing the need for responsible travel practices that benefit local communities and preserve natural resources. Events and activities were organized globally, encouraging people to explore their surroundings while being mindful of their environmental impact. Governments and organizations also took this opportunity to promote initiatives that support tourism recovery post-pandemic. The day served as a reminder of tourism's role in fostering peace, understanding, and cooperation among nations.

Tourism promotes local culture and heritage, encouraging visitors to appreciate and respect diverse traditions.

Investing in tourism infrastructure creates job opportunities and boosts economic growth in communities worldwide.

👉 **BEL (Bharat Electronics Limited) Set to Enter Space Sector, Signs Agreement with Canada's Reliasat.**

Bharat Electronics Limited (BEL) is set to enter the space sector by signing a significant agreement with Canada's Reliasat. This collaboration aims to enhance satellite communication services and expand BEL's capabilities in space technology. The partnership will focus on developing advanced communication solutions, leveraging both companies' expertise. BEL, known for its innovations in electronics and defense, plans to diversify its offerings by tapping into the growing global space industry. This move aligns with India's increasing investments in space exploration and technology, positioning BEL as a key player in the expanding aerospace and satellite communication markets.

The collaboration will lead to the development of new satellite technologies, benefiting communication networks in India and abroad.

BEL's entry into the space sector reflects India's strategic focus on becoming a global leader in space technology.

About BEL,

Founded: 1954

Headquarters: Bengaluru

👉 **Maggie Smith, Renowned Actress of 'Downton Abbey' and 'Harry Potter,' Dead at 89.**

Renowned British actress Maggie Smith, celebrated for her iconic roles in "Downton Abbey" and the "Harry Potter" series, has passed away at the age of 89. With a career spanning over six decades, Smith earned global recognition for her versatile performances on stage and screen. She won two Academy Awards and numerous accolades for her work, including her portrayal of Professor Minerva McGonagall in "Harry Potter" and the Dowager Countess in "Downton Abbey." Her contribution to the arts has left an indelible mark on cinema and theatre. Fans and peers worldwide mourn the loss of this acting legend.

Maggie Smith's remarkable talent influenced generations of actors, inspiring many with her compelling performances and dedication to her craft.

👉 **Arundhati Roy's first memoir 'Mother Mary Comes to Me' to release in September 2025.**

Booker Prize-winning author Arundhati Roy will release her first memoir, 'Mother Mary Comes to Me,' in September 2025, as announced by Penguin Random House on Friday. This memoir offers a deeply personal and compelling narrative of Roy's journey, illustrating how her life experiences—especially her intricate relationship with her mother—have shaped who she is today. Roy poignantly refers to her mother as "my shelter and my storm," capturing the profound influence she had on her life.

Arundhati Roy's upcoming memoir will offer a deep dive into her personal journey and life experiences.

The book also reflects on Roy's emotional connection with her mother, which shaped her identity.

👉 **World contraception day is celebrated on 26 September 2024.**

World Contraception Day takes place on September 6 each year. It is a part of a worldwide campaign, which envisions that every pregnancy in the world should be wanted. It generates awareness of the different kinds of contraception that women can use. The day was founded in the year 2007, and raises the importance of birth control and family planning.

World Contraception Day promotes informed choices, ensuring individuals and couples understand their reproductive health options.

By spreading knowledge on safe contraception methods, this day helps reduce unplanned pregnancies and improve maternal health.

👉 **Dwayne Bravo retires from all forms of cricket, joins KKR as mentor.**

Dwayne Bravo, a franchise legend, joined rivals Kolkata Knight Riders (KKR) as their mentor ahead of IPL 2024. Bravo, a T20 icon and a pivotal figure in CSK's numerous title-winning campaigns, announced his retirement from all forms of cricket following an injury during the 2024 Caribbean Premier League (CPL). Just hours after his emotional farewell to the sport, he

shocked the cricketing community by signing as KKR's new mentor ahead of the 2025 IPL season.

Dwayne Bravo is celebrated for his all-round abilities, including over 5,000 runs and 500 wickets in T20 cricket, making him one of the top performers in the format.

👉 World Rabies day is celebrated on 28 September 2024.

World Rabies Day is observed every year on September 28, bringing much-needed attention to rabies, a fatal yet preventable disease that still claims nearly 60,000 lives annually across the world, most of them in impoverished regions of Asia and Africa. Rabies is primarily transmitted to humans through bites from infected dogs, and despite being entirely preventable with timely vaccinations, it remains a significant health threat in many parts of the world. World Rabies Day was first launched in 2007, marking the first event where the call for rabies prevention was made.

Rabies prevention relies heavily on vaccinating both animals and humans, reducing the risk of transmission globally.

Awareness campaigns and accessible healthcare can drastically lower rabies-related deaths in vulnerable areas.

👉 International day for the elimination of nuclear weapons is celebrated on 26 September.

On September 26, the International Day for the Elimination of Nuclear Weapons is observed worldwide to promote global awareness and action towards nuclear disarmament. Established by the United Nations, this day highlights the catastrophic humanitarian consequences of nuclear weapons and the urgent need for their eradication. Events and discussions are held globally, emphasizing the importance of diplomacy, international cooperation, and public engagement in advocating for a world free from nuclear threats. The day serves as a reminder of the collective responsibility to work towards peace and security, ensuring future generations live in a safer, nuclear-free environment.

👉 RBI's Monetary Policy Committee Reconstituted and Aviral Jain Appointed as Executive Director.

The Reserve Bank of India (RBI) has reconstituted its Monetary Policy Committee (MPC) to enhance its decision-making capabilities. Aviral Jain has been appointed as the new Executive Director, taking on responsibilities crucial for shaping India's monetary policy and economic stability.

- The appointments have been made ahead of the upcoming bi-monthly meeting of the Monetary Policy Committee (MPC), scheduled to be held on October 7-9, 2024. The other three members of the MPC include Shaktikanta Das (Governor of the RBI), Michael Debabrata Patra (Deputy Governor of the RBI) and Rajeev Ranjan (Executive Director of the Monetary Policy Department of the RBI).

- Prior to being promoted as the Executive Director, Jain was serving as Regional Director for Maharashtra.

Main Points:-

- (i) Executive Director, Shri Jain will look after 1. Legal Department, 2. Premises Department and 3. Right to Information Act (First Appellate Authority). Shri Jain is a post-graduate in economics.
- (ii) The MPC raised the benchmark interest rate by 250 basis points between May 2022 and February 2023 and has since maintained a pause to keep inflation under control.

About RBI,

CEO : Shaktikanta Das

Headquarter : Mumbai

Shigeru Ishiba Set to Become the New Prime Minister of Japan.

Shigeru Ishiba is poised to become the new Prime Minister of Japan following the recent parliamentary elections. A seasoned politician and member of the Liberal Democratic Party, Ishiba has previously held various key positions, including Minister of Defense. His leadership is anticipated to bring fresh perspectives to Japan's domestic and foreign policies, focusing on economic recovery and national security. Ishiba's campaign emphasized strengthening Japan's defense capabilities and enhancing relations with neighboring countries. As he prepares to assume office, many are optimistic about his ability to address the pressing challenges facing the nation, including an aging population and economic stagnation.

Ishiba's government may focus on revitalizing Japan's economy through innovative policies to attract foreign investments.

A strong emphasis on technology and infrastructure development can lead to improved quality of life for citizens.

About Japan,

Capital: Tokyo

Currency: Japanese yen (¥)

Jeevan Nedunchezhiyan and Vijay Sundar Prashanth Win Doubles Title at Hangzhou Open 2024.

Indian tennis players Jeevan Nedunchezhiyan and Vijay Sundar Prashanth showcased their exceptional skills by clinching the doubles title at the Hangzhou Open 2024. In a thrilling final, the duo defeated their opponents with a score of 6-3, 7-5, demonstrating remarkable teamwork and resilience throughout the match. This victory marks a significant achievement for the Indian pair, highlighting their potential on the international stage. The Hangzhou Open, part of the ATP Challenger Tour, provided a competitive platform for rising stars, and Nedunchezhiyan and Prashanth's triumph will inspire future generations of Indian tennis players.

The victory at the Hangzhou Open boosts the confidence of Indian tennis players on the international circuit.

This win highlights the growing talent in Indian tennis and encourages young athletes to pursue their dreams.

👉 **India Wins Bronze Medal at 1st Asia Pacific Padel Cup in Bali, Indonesia.**

India secured a bronze medal at the inaugural Asia Pacific Padel Cup held in Bali, Indonesia. The Indian team showcased remarkable skill and teamwork throughout the tournament, overcoming tough competition from several countries. The bronze medal match was fiercely contested, but India managed to clinch victory with a strong performance. This achievement marks a significant milestone for padel in India, highlighting the growing popularity of the sport in the country. The players expressed pride in representing India on such a prestigious platform, and this success is expected to inspire more athletes to take up padel in the future.

The success at the Asia Pacific Padel Cup showcases India's potential in emerging sports and encourages further development.

Increased recognition of padel can lead to more investments in sports infrastructure and training programs across India.

About Indonesia,

Capital: Jakarta

Official language: Indonesian

👉 **Scotland Agrees to Host the 2026 Commonwealth Games After Australia's Withdrawal.**

Scotland has agreed to host the 2026 Commonwealth Games after Australia withdrew its bid due to escalating costs and logistical challenges. The decision was announced by the Commonwealth Games Federation, which expressed confidence in Scotland's ability to deliver a successful event. This marks Scotland's second time hosting the Commonwealth Games, having previously done so in 2014 in Glasgow. Officials believe that the event will not only showcase Scotland's sporting spirit but also boost tourism and local economies. Preparations are set to begin immediately as the country gears up to welcome athletes from around the Commonwealth.

Hosting the Commonwealth Games will provide Scotland with a unique opportunity to enhance its international reputation as a sporting destination.

The event is expected to create numerous job opportunities, boosting the local economy and supporting various sectors.

About Scotland,

Prime minister: John Swinney

Capital: Edinburgh

👉 **World maritime day is celebrated on 26 September 2024.**

World Maritime Day was celebrated on 26 September 2024, highlighting the significance of the maritime industry in global trade and sustainability. The day focused on raising awareness about

the importance of shipping and its role in the world economy, while also addressing environmental issues such as reducing carbon emissions. This year's theme emphasized technological advancements and sustainable shipping practices, aligning with the global push for greener, more efficient maritime operations. Events and discussions were held across various countries, engaging stakeholders from governments, industry, and environmental organizations to promote safe, secure, and environmentally friendly shipping.

Countries are focusing on using cleaner fuels in ships to reduce pollution and protect the oceans.

New technologies in shipping aim to make international trade faster and more environmentally friendly.

👉 Haifa Day was celebrated on 23 September 2024 in New Delhi.

Haifa Day was celebrated on 23 September 2024 in New Delhi to honour the martyrs of the Battle of Haifa. Speaking on the occasion, Ambassador of Israel to India Reuven Azar hailed the relationship between the two countries.

- Ambassador of Israel praised how both the countries have repealed sovereignty and established democracies.

Main Points:-

- (i) Indian Soldiers, who were part of World War I in 1918 from the British Indian Army fought the battle of Haifa.
- (ii) The battle was a decisive victory for the Indian soldiers, who defeated the Ottoman Empire and their German allies.

👉 Astronomers from the Indian Institute of Astrophysics (IIA) Map the Differential Rotation of the Sun's Chromosphere Using 100 Years of Kodaikanal Data.

Astronomers from Indian Institute of Astrophysics (IIA) mapped the Sun's differential rotation, revealing the equator rotates faster than poles, enhancing solar activity understanding.

- The discovery was based on 100 years of daily records from Kodaikanal, Tamil Nadu (TN).

Main Points:-

- (i) This study is the first to utilize chromospheric network cells for mapping the Sun's rotation across different latitudes.
- (ii) The analysis found that the Sun rotates fastest at the equator (13.98 degrees per day) and slows toward the poles (10.5 degrees per day at 80 degrees latitude).

About Indian Institute of Astrophysics (IIA),

Director: Annapurni Subramaniam

Founded: 1971

👉 DoSJE Signs MoU with NALSA to Provide Legal Aid to Marginalized People.

The Department of Social Justice and Empowerment (DoSJE), Government of India, and the National Legal Services Authority (NALSA) signed a Memorandum of Understanding (MoU) today in New Delhi. This significant partnership is aimed at enhancing public awareness about various Acts, Rules and Schemes of the Department, especially those designed to support the marginalized and vulnerable sections of society.

- The agreement was signed in the presence of Union Minister Dr. Virendra Kumar Khatri (MoSJE) and Justice Sanjiv Khanna, Supreme Court judge and Executive Chairman of NALSA.

Main Points:-

(i) Union Minister Virendra Kumar launched SARTHIE 1.0, a digital portal to help insurance companies offer tailored products and government-subsidized insurance, including the Pradhan Mantri Fasal Bima Yojana (PMFBY).

About Ministry of Social Justice and Empowerment(MoSJE),

Minister : Virendra Kumar

Established: 1985

👉 Government Launches New Scheme 'Jal hi AMRIT'.

Union Minister Monohar Lal announced the launch of the Jal Hi AMRIT scheme in 100 days, promoting effective water management under AMRUT 2.0.

* The government also approved three metro projects worth ₹31,000 crores. This includes Bengaluru Metro Phase-3, Thane Internal Ring Road Metro projects, and the southward extension of the Pune Metro Rail project.

Main Points:-

In a span of 100 days, the inauguration and foundation laying of 263 projects, with a total value of ₹9,352 crore, will be accomplished.

👉 AGEL and AESL Join Utilities for Net Zero Alliance (UNEZA) to Support India's Decarbonisation Efforts.

Adani Green Energy (AGEL) and Adani Energy Solutions (AESL) on Tuesday announced their joining of the Utility Net Zero Alliance (UNEZA). The move will help the country promote the use of renewable energy and achieve the net zero target.

- Both companies are committed to achieving net zero by 2050, aligning with India's broader energy transition goals.

- UNEZA, established under the UAE Declaration at COP28, promotes renewable energy grids, clean solutions and electricity efforts.

Main Points:-

(i) AGEL aims for 10% of India's non-fossil energy and 50 GW of renewable capacity by 2030.

(ii) AESL aims to enhance grid reliability and reduce direct emissions by 72.7% by 2030.

About AGEL,

CEO: Amit Singh

Headquarters: Ahmedabad

👉 Isha Ambani, Parita Parakh, and Ghazal Alagh are among the top young entrepreneurs in the Hurun India Under-35 list.

The inaugural 2024 Hurun India Under 35 list includes notable young entrepreneurs: Isha Ambani, Non-Executive Director of Reliance Retail; Parita Parekh, Co-Founder of Toddle; and Ghazal Alagh, Founder of Mamaearth.

- The 2024 Hurun India Under 35 list is topped by Ankush Sachdeva, 31 years old, who is the Chief Executive Officer (CEO) of ShareChat and Moj, India's leading social media applications.

Main Points:-

(i) The latest compilation features 150 remarkable self-made entrepreneurs in India who are under the age of 35.

(ii) The list showcases young entrepreneurs driving innovation and shaping India's business landscape.

About Hurun Report Inc (Huran Report),

Chairman & Chief Researcher : Rupert Hoogewerf

Headquarter : Mumbai