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Jio Financial Services Debuts JioFinance App for Digital Banking.

Jio Financial Services launches the 'JioFinance' app beta version, integrating UPI transactions, digital banking, bill settlements, and insurance advisory. Aimed at simplifying finance, it offers a user-friendly interface and invites feedback for refinement, prioritising trust and transparency.

SEBI Launches 'Settlement Calculator (BETA Version)' to Provide Transparency in Calculating Settlement Amounts.

SEBI has launched the 'Settlement Calculator (BETA Version)' in order to provide more transparency in the process of arriving at the indicative settlement amount, as per the parameters laid down in SEBI (Settlement Proceedings) Regulations, 2018. This Settlement Calculator contains fields for the applicant to identify the violations and select the appropriate options regarding their past regulatory track record based on SEBI's actions and the details of other ongoing proceedings, if any, on the date of filing the settlement application.

The Insurance Regulatory and Development Authority of India (IRDAI) approves appointment of Sandeep Batra as ICICI Prudential Board chairman.

The Insurance Regulatory and Development Authority of India (IRDAI) has approved the appointment of Sandeep Batra, as Chairman of the Board of Directors of ICICI Prudential, the company said on Thursday. Batra has been associated with ICICI group since September 2000 and is currently an Executive Director on the Board of ICICI Bank since July 2018, in charge of Corporate Centre.

Businesswoman Halla Tomasdottir set to become Iceland's next president.

Halla Tomasdottir, a businesswoman and investor, has won Iceland's presidential election, topping a crowded field of candidates in which the top three finishers were women, the country's national broadcast service reports. Tomasdottir, 55, was elected to the largely ceremonial post with 34.3 percent of the vote, defeating former Prime Minister Katrin Jakobsdottir, with 25.2 percent, and Halla Hrund Logadottir, with 15.5 percent, RUV said on Sunday.

Ruchira Kamboj, India's top diplomat at UN, retires after 4 decades of service.

After an illustrious career spanning over 35 years, India's Permanent Representative to the United Nations, Ruchira Kamboj, has retired, the senior diplomat said on Saturday. The first woman diplomat to occupy the prestigious position as the Ambassador of India at the UN, Kamboj – who had joined the Indian Foreign Service in 1987 – took to social media to bid goodbye.

Supreme Court Re-Constitutes Gender Sensitisation And Internal Complaints

Committee and appoints Justice Hima Kohli as Chairperson.

Chief Justice of India Dr. DY Chandrachud, in exercise of powers conferred by Regulation 4(2) of the Gender Sensitisation & Sexual Harassment of Women at the Supreme Court of India (Prevention, Prohibition & Redressal) Regulations, 2013 and all other enabling provisions in this behalf, re-constituted the Supreme Court Gender Sensitisation and Internal Complaints Committee on 31-05-2024.

Kuwait's Emir appoints Sheikh Sabah Khalid Al Sabah as Crown Prince.

Kuwait's Emir Sheikh Meshal al-Ahmad al-Sabah issued a decree nominating Sheikh Sabah al-Khalid al-Sabah as crown prince, the state news agency KUNA reported on Saturday, June 1, 2024. At 71 years old, Sheikh Sabah Khalid brings a wealth of experience to his new role, having previously served as Prime Minister from 2019 to 2022 under the reigns of the late Sheikh Sabah Al Ahmad Al Jaber Al Sabah and Sheikh Nawaf Al Ahmad Al Jaber Al Sabah. Additionally, he held the position of Minister of Foreign Affairs from 2011 to 2019.

India assumed the Chair of Colombo Process for 2024-26, for the first time since its inception.

India has become chair of regional grouping Colombo Process for the first time since its inception in 2003. "Promoting safe, orderly and legal migration. India assumed the Chair of Colombo Process for 2024-26, for the first time since its inception," External Affairs Ministry spokesperson Randhir Jaiswal said on 'X'.

Claudia Sheinbaum makes history as Mexico's first woman president .

For the first time in history, Mexico has elected a woman to serve as its president. Claudia Sheinbaum—who, according to projections, bested her main opponent, Xóchitl Gálvez, by a margin of about 30%—will officially assume office in October. With upwards of 20,000 local and federal positions in play, Mexican citizens also voted for members of Congress, the governors of eight states, and the head of Mexico City's government during this election.

C-DOT wins UN's WSIS 2024 PRIZE "Champion" Award for "Mobile – Enabled Disaster Resilience through Cell Broadcast Emergency Alerting" category at the World Summit on the Information Society (WSIS)+ 20 Forum High-Level Event held at Geneva.

Centre for Development of Telematics (C-DOT), the premier Telecom R&D centre of the Government of India, awarded UN's WSIS 2024 "Champion" Award for the project "Mobile-Enabled Disaster Resilience through Cell Broadcast emergency Alerting", recognised under AI, C-7, E-environment, in the category of 'Benefits in all aspects of life - E-environment'.

RBI approves Zurich Insurance's 70% acquisition of Kotak General for ₹5,560 crore.

The Reserve Bank of India (RBI) has given its nod to Zurich Insurance Company for the proposed acquisition of 70% shareholding in Kotak Mahindra General Insurance. The acquisition is valued at ₹5,560 crore. In another development, Kotak Mahindra Bank has announced a new revision of charges for several services associated with its salary and savings accounts.

NPCI International Payments Limited (NIPL) ties up with Central Bank of Peru for UPI-like payment system in Peru.

NPCI International Payments Limited (NIPL) and the Central Reserve Bank of Peru (BCRP) have announced a partnership on Wednesday to enable the deployment of a UPI-like real-time payments system in Peru. This collaboration makes Peru the first country in South America to adopt Unified Payment Interface (UPI) technology, a symbol of India's pioneering excellence in digital payments.

Punjab National Bank (PNB) to Sell 10% Stake in Canara HSBC Life Insurance via Initial Public Offering (IPO).

PNB approves divesting a 10% stake in Canara HSBC Life Insurance through IPO. Canara Bank, with a 51% stake, and HSBC, with 26%, are the major shareholders. Canara HSBC Life reported a surplus of ₹182 crore for FY 2023-24, up 15% from the previous fiscal.

Sebi issues guidelines to relax timelines for FPIs to make material event disclosures.

The market regulator has amended the Master Circular for Foreign Portfolio Investors (FPIs) to relax timelines for disclosure of material changes and events. Type 1 material changes need to be now informed within seven days and supported documents to be provided within 30 days. Any other changes, which are classified as Type II changes, will need to be informed within 30 days with supporting documents if any.

Edelweiss Tokio Life Insurance has rebranded as Edelweiss Life Insurance.

Edelweiss Tokio Life Insurance has announced its rebranding as Edelweiss Life Insurance, reflecting a renewed focus on innovation, simplicity, and a modern approach to insurance. Over the past four years, Edelweiss Life Insurance has reoriented its advisory approach, developed insta-issuance capabilities for customer onboarding, and created a unified app to facilitate easy business for distributors. The company has also advanced its data and analytics capabilities to support ongoing innovation, making it more agile in serving its customers. This transformation is reflected in the company's refreshed logo while retaining its brand positioning of

'Zindagi unlimited.'

Federal Bank and Tata AIA Life Insurance Announce Strategic Bancassurance Partnership.

Federal Bank, a prominent private sector bank in India, announced a Bancassurance tie-up with Tata AIA Life Insurance Co Ltd, one of India's leading life insurance companies. This strategic alliance aims to provide Federal Bank's customers, access to Tata AIA Life's comprehensive insurance product suite.

AIBEA to launch 'Bank Clinic' to help retail customers with grievance redress.

Bank Clinic, a new complaint redressal platform, has been launched by bank employees to help retail customers better understand their rights and available remedies. This initiative is led by the All India Bank Employees' Association (AIBEA). Its objective is to help customers adjust to rapid technological advancements and the ever-evolving Reserve Bank of India (RBI) guidelines on retail banking.

MoD inks MoUs with 4 banks to onboard them as SPARSH service centres across 1,128 branches.

The Defence Accounts Department (DAD) of the Ministry of Defence has signed MoUs with four banks to onboard them as SPARSH service centres across 1,128 branches of these banks in the country, officials said. The System for Pension Administration (RAKSHA) or SPARSH is a web-based system for processing pension claims and crediting the pension directly into the bank accounts of defence pensioners without any external intermediary.

Adani One launches 2 credit cards in partnership with ICICI Bank.

Adani Group has entered the retail finance sector with the launch of 2 credit cards in partnership with ICICI Bank and Visa. The two cards- Signature and Platinum will be offered by Adani One, the consumer app housed by Adani Digital Labs, the digital arm of Adani Enterprises Ltd.

The Reserve Bank of India (RBI) cancelled the auction of 10-year green bonds for the first time , as traders refused to pay greenium.

In a first, the Reserve Bank of India (RBI) on Friday cancelled the auction of 10-year green bonds as traders refused to pay greenium. Greenium signifies the premium investors are willing to pay for green bonds because of their sustainability impact. Diverging from the pattern of issuing green bonds in the latter half, the government plans to issue green bonds worth Rs 12,000 crore in the first half of the current financial year. The green bonds were planned to be issued in two tranches of Rs 6,000 crore each for a period of 10 years.

Axis Bank and Mastercard collaborate to launch NFC Soundbox.

Axis Bank has announced the launch of NFC Soundbox in collaboration with Mastercard. The new soundbox is expected to act as an all-in-one solution allowing the users to accept Bharat QR, UPI, Tap & Pay and Tap + Pin payments. With this launch, Axis Bank will be the first bank in India to introduce a Soundbox that can accept Tap + Pin payments, enabling merchants to accept transactions greater than Rs 5000 via card instruments, the bank claimed.

Axis Bank, Bajaj Allianz forge strategic bancassurance partnership.

Axis Bank, a private sector bank, and Bajaj Allianz General Insurance, a private general insurer, have entered a strategic bancassurance partnership to boost insurance penetration and financial inclusion in the country. Under this Bancassurance tie-up, a comprehensive suite of Bajaj Allianz General Insurance products will be distributed through Axis Bank's network of 5,250 plus branches.

Sebi launches saathi 2.0 personal finance app for investors.

The Securities and Exchange Board of India (Sebi) has launched a mobile app 'Saathi 2.0' on personal finance for investors to simplify complex financial concepts. It includes financial calculators and has modules that introduce and explain KYC (know your client) procedures, mutual funds, exchange traded funds, buying and selling shares on stock exchanges and investor grievances redressal mechanism.

The RBI has placed restrictions the Edelweiss group — ECL Finance and Edelweiss Asset Reconstruction Company (EARCL) — over 'evergreening' stressed loans.

The RBI has placed restrictions on two companies of the Edelweiss group — ECL Finance and Edelweiss Asset Reconstruction Company (EARCL) — over 'evergreening' stressed loans. Evergreening of loans is the practice where lenders extend additional credit to borrowers who cannot repay their existing loans. ECL Finance offers corporate finance, loans against property and securities, MSME lending among others.

CSFB partners with ICICI Lombard for Bancassurance, offering a wide range of insurance products to customers in Northern India.

Capital Small Finance Bank (CSFB), a small finance bank, has forged a bancassurance tie-up with ICICI Lombard General Insurance Company Ltd. (ICICI Lombard), a private general insurer. Through this collaboration, CSFB will leverage its network and customer base to distribute ICICI Lombard's suite of general insurance products, including health, motor, home, travel and rural insurance.

PhonePe launches digital lending for consumers with 15 partnered banks, NBFCs, and Fintech.

PhonePe has announced the launch of its secured digital lending platform within the PhonePe app which will enable its over 535 million registered users to access loans across six separate categories including mutual fund loans, gold loans and car loans. The loans will be provided in partnership with a network of banks, non-banking financial companies (NBFCs) and other fintech companies including Tata Capital, L&T Finance, Hero FinCorp and Muthoot Fincorp. The platform currently has 15 lending partners with the intention of expanding them to 25 by the next quarter.

Universal Sampo launches 'insure today for a safe tomorrow' campaign to promote awareness.

Universal Sampo has launched a new theme, "Insure today for a safe tomorrow," to raise awareness about the importance of insurance in safeguarding against unforeseen risks. Universal Sampo offers a wide range of insurance products, including motor, health, personal accident, fire, and burglary insurance. It is dedicated to ensuring comprehensive protection for individuals, assets, and businesses alike. As part of an initiative called 'Insurance for All by 2047,' Universal Sampo collaborated with Maruti Suzuki Insurance Broking to spread insurance awareness in Andhra Pradesh.

SEBI sets up Ad - Hoc committee to review ownership, economic structure of clearing corporations.

Capital markets regulator Sebi on Tuesday said it has set up a committee to review the ownership and economic structure of clearing corporations and suggest measures to ensure that clearing corporations function as resilient, independent, and neutral risk managers. The ad-hoc committee would be chaired by Usha Thorat, former Deputy Governor of the Reserve Bank of India (RBI).

India successfully concludes hosting of the 46th Antarctic Treaty Consultative Meeting (ATCM-46) and the 26th Committee on Environmental Protection (CEP-26).

India successfully concluded hosting of the 46th Antarctic Treaty Consultative Meeting (ATCM-46) and the 26th Committee on Environmental Protection (CEP-26) from May 20th to May 30th, 2024 in Kochi, Kerala. Shri Kiren Rijiju, Union Minister, Ministry of Earth Sciences and Ministry of Food Processing Industries, announced India's plan to set up an Antarctic research station, Maitri-II. The ATCM-46 was held with the overarching theme of Vasudhaiva Kutumbakam, a Sanskrit phrase that means one Earth, one family, one future. This resonates deeply with the Antarctic Treaty System, which promotes peace, scientific cooperation, and the preservation of Antarctica for mankind. ATCM-46 was inaugurated by the Honourable Union Cabinet

Minister, Shri Kiren Rijju, Ambassador Pavan Kapoor, Secretary (West), Ministry of External Affairs and Dr Shailesh Nayak, former Secretary of MoES and Director, National Institute of Advanced Studies, Bengaluru. Ambassador Pankaj Saran, former Deputy Adviser to the National Security Board, was elected as the Chair of the 46th ATCM. Dr Vijay Kumar, Scientist G-Adviser, MoES, was the Head of the Host Country Secretariat.

77th World Health assembly held in Geneva ,Switzerland.

The Seventy-seventh World Health Assembly was held in Geneva, Switzerland, on 27 May – 1 June 2024. The theme of this year's Health Assembly was: All for Health, Health for All. Every year in the last week of May, the representatives of 194 countries who are the Member States of World Health Organization (WHO) meet at Geneva in the World Health Assembly (WHA) to endorse a number of reports and adopt a number of resolutions. Considering the high prevalence of international meetings that amount to little more than discussions without subsequent action, it might be alluring to overlook the importance of the annual WHA. But that would be a mistake.

India joins U.S.'s Red Flag air and RIMPAC naval exercises.

Indian Air Force (IAF) and Indian Navy are taking part in two mega multinational war games hosted by their U.S. counterparts. The IAF has deployed Rafale fighter jets for the two-week multinational air exercise Red Flag which commenced in Alaska on May 30. On the other hand, the Indian Navy is deploying the indigenous stealth frigate INS Shivalik for Ex RIMPAC (Rim of the Pacific) scheduled to be held in Hawaii from June 25 to August 2.

Netherlands emerges as India's 3rd largest export destination in 2023-24 after Us and UAE.

The Netherlands has emerged as India's third largest export destination after the U.S. and UAE during 2023-24, even as the country's merchandise shipments dipped by over 3%, according to the Commerce Ministry data. The main commodities which registered healthy exports growth in the Netherlands include petroleum products (\$14.29 billion), electrical goods, chemicals, and pharmaceuticals in the last fiscal.

India receives highest FDI from Singapore in FY24, Mauritius second biggest investor.

India received the highest foreign direct investment (FDI) from Singapore in 2023-24 even as overseas capital inflows into the country contracted by about 3.5 per cent due to global economic uncertainties, according to the latest government data. Though FDI from Singapore has dipped by 31.55 per cent to \$11.77 billion in 2023-24, India has attracted the maximum inflows from that country, the data showed.

NSE Indices launches new electric vehicles index to spur EV ecosystem.

NSE Indices, the index services subsidiary of the National Stock Exchange of India (NSE), launched a new thematic index – Nifty EV & New Age Automotive index – on May 30, a media release said. The index aims to track the performance of companies which form a part of the electric vehicle (EV) ecosystem or are involved in the development of new age automotive vehicles or related technology, it added.

RBI projects real GDP growth at 7% in FY25.

The Reserve Bank of India (RBI), in its annual report, projected Indian economy to grow at 7 percent in the current financial year. “Real GDP growth for 2024-25 is projected at 7 per cent with risks evenly balanced,” RBI said in its annual report released on May 30. Further, the report said Indian economy expanded at a robust pace in 2023-24, with real GDP growth accelerating to 7.6 per cent from 7 per cent in the previous year – the third successive year of 7 per cent or above growth.

LIC raises holding in agrochem firm PI Industries by 5%.

Life Insurance Corporation (LIC) of India said its stake in PI Industries as an institutional investor has gone past the 5% mark after it acquired 72,000 shares of the agrochemicals firm from the open market at an average cost of ₹3,558.29 each. PI Industries is a leading player in the agro-chemicals space, having strong presence in both domestic and export markets. It has state-of-the-art facilities in Gujarat having integrated process development teams with in-house engineering capabilities. The market capitalisation of the company is Rs 53,488.98 crore, LIC said in a filing.

DBS retains India GDP growth forecast at 7% for FY24-25.

Singapore-headquartered DBS Bank expects India's economic growth to stay in the 7 percent handle in the April-June 2024 quarter. Thus, foreign bank also retained its India GDP growth forecast for current fiscal at 7 per cent. High frequency indicators suggest 4QFY24 GDP growth is likely to be above 6.8% yoy, implying an upward revision to our FY24 real GDP growth forecast. Cyclical and structural factors have turned conducive for the trajectory, helped by early signs of an improvement in rural demand, and a recovery in household-led capex, which is moving in sync with the government's higher allocations towards infrastructure.

NEW \$135 MILLION UNDP AND GEF INITIATIVE WILL SUPPORT SMALL ISLAND DEVELOPING STATES TACKLE DRIVERS OF ENVIRONMENTAL DEGRADATION.

UNDP and the Global Environment Facility (GEF) launched a new \$135 million Blue and Green Islands Integrated Programme (BGI-IP) today during the Fourth International Conference on Small Island Developing States (SIDS4). This initiative aims to emphasize the crucial role of nature and expand nature-based solutions to

combat environmental degradation in three key sectors: urban development, food production, and tourism. Targeting fifteen SIDS, the program seeks to foster nature-positive changes. Managed by the UNDP and funded by the GEF and partners, this effort represents a new wave of support for SIDS as they embark on the Decade of Action from 2024 to 2034.

New ant species discovered from Siang Valley in Arunachal Pradesh called Parapatrechina neela.

Parapatrechina neela has been described as a small ant with a total length of less than 2mm. Its body is predominantly metallic blue, except for the antennae, mandibles, and legs. The head is subtriangular with large eyes and has a triangular mouthpart (mandible) featuring five teeth.

Over 50 percent of world's mangroves at risk of collapse climate change leading factor .

More than half of the world's mangrove ecosystems are at risk of collapse, with nearly one in five facing severe risk, according to the findings of the first global mangrove assessment. Climate change threatens one-third (33 per cent) of the mangrove ecosystems, according to the study done using the International Union for Conservation of Nature's (IUCN) Red List of Ecosystems -- a global standard for measuring the health of ecosystems. Deforestation, development, pollution and dam construction pose a serious threat to mangroves, but the risk to these ecosystems is increasing due to sea-level rise and the increased frequency of severe storms due to climate change.

On 5 June, we celebrate World Environment Day.

On 5 June, we celebrate World Environment Day. Established by the United Nations in 1972, it is the largest international environmental event with millions of people participating worldwide. It has evolved into a prominent global platform for promoting environmental awareness. Here are some key actions:

UN Russian Language Day is observed on June 6.

UN Russian Language Day is observed on 6 June, and was established by the United Nations Educational, Scientific, and Cultural Organization (UNESCO) in 2010. This day is dedicated to promoting the study and appreciation of Russian language. It coincides with the birthday of Aleksandr Pushkin, one of the most prominent Russian writers and creators.

World Pest Day observed on June 6, Creates Awareness Regarding Pest Management.

World Pest Day is observed on June 6 every year to raise awareness regarding pest management for health and food safety. It aims to bring together pest management organisations worldwide to raise awareness about the industry's impact.

International Day for the Fight against Illegal, Unreported and Unregulated Fishing is observed on 5 June.

According to the UN Food and Agriculture Organization (FAO) illegal, unreported and unregulated (IUU) fishing activities are responsible for the loss of 11–26 million tonnes of fish each year, which is estimated to have an economic value of US\$10–23 billion. To curtail this impact, Target 4 of Goal 14 of the Sustainable Development Agenda adopted in 2015 by the UN General Assembly, specifically urges the international community to “effectively regulate harvesting and end overfishing, illegal, unreported and unregulated fishing and destructive fishing practices” by 2020.

World Health Organization (WHO) observes World No Tobacco day on 31st May.

This yearly celebration informs the public on the dangers of using tobacco, the business practices of tobacco companies, what WHO is doing to fight the tobacco epidemic, and what people around the world can do to claim their right to health and healthy living and to protect future generations.

World Multiple Sclerosis Day is observed on 30th May every year.

World Multiple Sclerosis Day is celebrated every year on May 30. The theme for World MS Day 2024-2025 is diagnosis, highlighted by the campaign name 'My Multiple Sclerosis Diagnosis' and the slogan 'Navigating Multiple Sclerosis Together'. World MS Day is an international awareness day for everyone affected by multiple sclerosis (MS). It brings the global MS community together to share stories, raise awareness and campaign for change. World MS Day is officially marked on 30 May but activities take place throughout the month of May and early June.

World milk Day is celebrated on 1st June every year.

In 2001, World Milk Day was established by the Food and Agriculture Organisation of the United Nations to recognize the importance of milk as a global food, and to celebrate the dairy sector. Each year since, the benefits of milk and dairy products have been actively promoted around the world, including how dairy supports the livelihoods of one billion people.

The Global Day of Parents is observed every year on 1 June.

The Global Day of Parents is observed every year on 1 June, to appreciate all parents for their "selfless commitment to children and their lifelong sacrifice towards nurturing this relationship." In many people's success, the role of parents is the key. You can even notice many world leaders and philosophers describing the role of their

parents in their life. Many people have good or sufficient financial assistance only because of their parents. This virtue helps them to perceive education and other hobbies without the worry of having to work to make a living.

UNO observes International Day of Innocent Children Victims of Aggression on 4 June.

International Day of Innocent Children Victims of Aggression is a United Nations observance held on June 4 every year. It was established on 19 August 1982. Originally focused on victims of the 1982 Lebanon War, its purpose expanded to "acknowledge the pain suffered by children throughout the world who are the victims of physical, mental and emotional abuse. This day affirms the UN's commitment to protecting the rights of children."

International Sex Workers' Day is observed on June 2.

On 2 June 1975, approximately 100 sex workers occupied Saint-Nizier Church in Lyon, France, to express their anger about their criminalised and exploitative living conditions. They hung a banner from the steeple which read 'Our children do not want their mothers to go to jail', and launched a media campaign to broadcast their grievances to the world. Their action made national and international news headlines, started a strike that involved sex workers from all over France, and created a legacy of activism that is celebrated each year on International Sex Workers' Day.

World Bicycle Day is celebrated on 3 June.

World Bicycle Day draws attention to the benefits of using the bicycle — a simple, affordable, clean and environmentally fit sustainable means of transportation. The bicycle contributes to cleaner air and less congestion and makes education, health care and other social services more accessible to the most vulnerable populations. A sustainable transport system that promotes economic growth, reduces inequalities while bolstering the fight against climate change is critical to achieving the Sustainable Development Goals.

Reliance, Tata, Serum Institute recognized among TIME Magazine's Most Influential Companies list.

Mukesh Ambani-led Reliance Industries Limited (RIL), along with the Tata Group and Adar Poonawalla-led Serum Institute of India (SII), have been recognized as some of the world's most influential companies by TIME magazine for 2024. For Reliance, this marks its second appearance in the TIME 100 list.

Gautam Adani becomes Asia's richest person again, surpassing Mukesh Ambani.

Gautam Adani has reclaimed his spot as Asia's richest person, surpassing Mukesh Ambani. According to the Bloomberg Billionaires Index, Adani, the chairman of the Adani Group, now holds an impressive net worth of \$111 billion, slightly ahead of Ambani's \$109 billion.

IIT Bombay, IIT Delhi shine bright among top 150 universities in QS World University Rankings 2025.

The Indian Institutes of Technology (IITs) Bombay and Delhi are among the top 150 universities in the world, according to the QS World University Ranking 2025 announced on Wednesday. According to the coveted ranking published by the London-based higher education analyst, Quacquarelli Symonds (QS), while IIT Bombay has climbed from 149 last year to 118, up by 31 ranks, IIT-Delhi improved its rank by 47 points to bag the 150th position globally.

Global unemployment rate is expected to fall slightly to 4.9% in 2024.

The global unemployment rate is expected to fall slightly to 4.9% this year from 5.0% in 2023, even as inequalities in labour markets persist, the International Labour Organization (ILO) said on Wednesday. The ILO, a United Nations agency, in January estimated unemployment to inch up to 5.2% due to an expected rise in joblessness in advanced economies.

Developed countries provided and mobilized USD 115.9 billion in climate finance for developing countries in 2022.

The Organisation for Economic Co-operation and Development (OECD) has released its latest climate finance data, according to which developed countries provided and mobilized USD 115.9 billion in climate finance for developing countries in 2022. This is the first time developed countries have met the USD 100 billion per year commitment, two years later than the initial target date of 2020. The commitment was later extended through to 2025.

Punjab National Bank (PNB) & India Infrastructure Finance Company Ltd (IIFCL) SIGN MOU FOR FINANCING INFRA PROJECTS.

Punjab National Bank (PNB), a public sector bank, and India Infrastructure Finance Company Ltd (IIFCL), a state-owned entity, on June 3, 2024, signed a Memorandum of Understanding (MoU) to provide long-term financial support for viable infrastructure projects. Under this agreement, both institutions will collaborate to fund infrastructure projects, participating together under consortium or multiple lending arrangements. They will provide financial support to prospective borrowers following due diligence on a case-by-case basis.

Armed Forces Medical Services & IIT Hyderabad ink MoU for Collaborative Research and Training.

The Armed Forces Medical Services (AFMS) have signed a Memorandum of Understanding (MoU) with the Indian Institute of Technology (IIT) Hyderabad to collaborate on research and training. The MoU was signed by Director General of Armed Forces Medical Services Lt Gen Daljit Singh, and Director of IIT Hyderabad Prof B S Murty. The MoU aims to foster innovation and research in developing novel medical devices and addressing health issues specific to soldiers serving in varied terrains. IIT Hyderabad, with its departments of Biotechnology, Biomedical Engineering, and Bioinformatics, will provide the necessary technical expertise to tackle the diverse medical challenges faced by the Armed Forces.

Health and Defence Ministries to set up dedicated Tele MANAS cell for armed forces.

A Memorandum of Understanding (MoU) was signed between the Ministry of Health and Family Welfare (MoHFW) and the Ministry of Defence (MoD) to facilitate collaboration between the two Ministries in operating a special cell of Tele MANAS, the National Telemental Health Helpline of MoHFW, as a pilot project for a period of two years at the Armed Forces Medical College in Pune.

TotalEnergies signs LNG agreements with Indian Oil Corp, Korea South-East.

French energy major TotalEnergies ,announced on Tuesday agreements with Indian Oil Corporation and Korea South-East Power for the supply of liquefied natural gas (LNG) over a medium to long term period. It signed a sales and purchase agreement with Indian Oil Corporation to deliver up to 800,000 metric tons per year of LNG to India for ten years from 2026, it said in a statement.

World Meteorological Organization (WMO) and Food and Agriculture Organization (FAO) Strengthen Partnership to Enhance Climate Services for Agriculture.

The World Meteorological Organization (WMO) and the UN Food and Agriculture Organization (FAO) are intensifying their cooperation to improve the provision and application of climate services in agriculture, with the goal of increasing resilience and climate adaptation in the sector. On May 30, WMO Secretary-General Celeste Saulo and FAO Director-General Qu Dongyu signed a Memorandum of Understanding (MoU) to extend their existing partnership for another ten years. The MoU focuses on collaboration in weather, ocean, climate, hydrological, and related environmental services, and their application to the global agrifood system's resilience and adaptation.

Reliance Foundation and INCOIS partners to empower coastal communities.

Reliance Foundation and the Indian National Centre for Ocean Information Services (INCOIS), an autonomous organisation of the Government of India, under the Ministry

of Earth Sciences, have signed a Memorandum of Understanding (MoU) to empower the inhabitants of coastal areas, a statement from the Foundation said.

Department Of School Education Partners With National Book Trust To Launch Rashtriya E-Pustakalaya.

The Department of School Education, Ministry of Education, has signed a Memorandum of Understanding (MoU) with the National Book Trust to establish an institutional framework for Rashtriya e-Pustakalaya, a pioneering digital library platform. This collaboration aims to enhance the accessibility of non-academic books for children and adolescents across India.

Gati Shakti Vishwavidyalaya signs three MoUs for industry-academia collaboration.

Indian Railways' Gati Shakti Vishwavidyalaya (GSV) Vadodara entered into collaboration with Nokia, Plasser India and Jacobs to strengthen the partnership between industry and academia. Three MoUs were signed at Rail Bhawan, New Delhi. These MoUs were signed in the presence of Ashwini Vaishnav, Minister of Railways, Communications, Electronics and IT who is also the First Chancellor of Gati Shakti Vishwavidyalaya. Jaya Varma Sinha, the Chairperson and CEO, Railway Board and senior officials of the Railway Board were also present on the occasion.

Adani Ports Signs 30-Year Concession to Operate Container Terminal 2 at Dar es Salaam Port.

Adani International Ports Holdings Pte Ltd. (AIPH), a wholly owned subsidiary of Adani Ports and Special Economic Zone Ltd. (APSEZ), has signed a 30-year concession agreement with the Tanzania Ports Authority to operate and manage Container Terminal 2 at the Dar es Salaam Port, Tanzania. Dar es Salaam Port is a gateway port with a well-connected network of roadways and railways.

RBI Transfers 100 Tonnes of Gold to India from UK for the 1st time since 1991.

Recently, the Reserve Bank of India (RBI) has transferred 100 tonnes of gold from its vaults in the UK to its domestic vaults in India. This is the first time since early 1991 when such a large amount of precious metal was added to India's stock. Till the end of March 2024, the RBI's gold price reserve holds around 822.1 tonnes of gold, which is marked as more than in previous years. Among this 822.1 tonnes of gold, 413.8 tonnes were held overseas, particularly with the Bank of England and the Bank for International Settlements (BIS). This recent transfer is part of a broader initiative to repatriate and secure these assets domestically.

The Food Safety and Standards Authority of India (FSSAI) and the Agricultural

and Processed Food Products Export Development Authority (APEDA) have jointly developed a “Unified India Organic” logo.

The Food Safety and Standards Authority of India (FSSAI) and the Agricultural and Processed Food Products Export Development Authority (APEDA) have jointly developed a “Unified India Organic” logo to replace the India Organic and Jaivik Bharat logos.

Coal India incorporates new arm for coal-to-chemical business.

State-owned Coal India on Tuesday announced the incorporation of a subsidiary firm, Bharat Coal Gasification and Chemicals Ltd (BCGCL) for undertaking a coal-to-chemicals business. Coal India (CIL) holds a majority 51 per cent stake in the new entity while the remaining 49 per cent is owned by BHEL, the coal behemoth informed the BSE.

Eminent Puppeteer Padma Shri Maguni Kuanr Passes Away.

In Odisha, Padma Shri Maguni Charan Kuanr, passed away at his Keonjhar residence today morning. He was 88 and was not well for months. Kuanr was conferred Padma Shri, one of the highest civilian awards of the country, by President Droupadi Murmu last year for his lifelong contribution to the field of art for keeping alive the dying art of rod puppetry and promoting the traditional rod puppet dance.

Centre Launches New Mobile Number Series For Service, Transactional Calls.

The Centre on Thursday introduced a new numbering series, 160xxxxxxx, for making service or transactional calls, to help citizens easily identify legitimate calls and curb unsolicited voice calls from telemarketers using 10-digit mobile numbers. Currently, 140xxxxxxx series has been allocated to telemarketers for making promotional/service/transactional voice calls.

ISRO develops “PraVaHa”, a CFD software for aerodynamic design and analysis.

The Computational Fluid Dynamics (CFD) software “Parallel RANS Solver for Aerospace Vehicle Aero-thermo-dynamic Analysis” (PraVaHa) is developed in VSSC to simulate external and internal flows on launch vehicles, winged & nonwinged re-entry vehicles. Initial aerodynamic design studies for launch vehicles demand evaluation of a large number of configurations. Any aerospace vehicle while moving through the earth's atmosphere during ‘launch’ or ‘reentry’ is subjected to severe aerodynamic and aerothermal loads in terms of external pressure and heat flux.

Central Council for Research in Ayurvedic Sciences Launches “PRAGATI-2024”, an initiative to shape the future of Ayurveda.

The Central Council for Research in Ayurvedic Sciences (CCRAS), an autonomous body under the Union Ministry of Ayush, today launched “PRAGATI- 2024” (Pharma Research in AyurGyan And Techno Innovation). It offers a very useful opportunity for collaborative research in the field of Ayurveda. Today’s interactive meeting aimed to explore research opportunities and foster collaboration between CCRAS and the Ayurveda drug industry.

MeitY inaugurated the Indigenous Air Quality Monitoring System (AQ-AIMS) and launched the ‘Air-Pravah’ App.

On the occasion of World Environment Day, Secretary MeitY S Krishnan inaugurated the Indigenous Air Quality Monitoring System (AQ-AIMS) and launched the ‘Air-Pravah’ App on Wednesday. Secretary S Krishnan said, “It is a very cost-effective, ‘Make in India’ solution, which is available in three variants depending upon the needs of industries. The system has been thoroughly tested and validated for various parameters of air.”

Pakistan launches PakSAT-MM1 ,a communication satellite with Chinese assistance.

Pakistan's space agency on Thursday launched its second satellite in a month from a launch site in China's northwest Sichuan province. According to Pakistan’s Space & Upper Atmosphere Research Commission (SUPARCO), PakSAT-MM1 is a high-power multimission satellite designed to provide a range of communication services.

China’s Chang’e-6 probe has lifted off from the far side of the moon, starting its journey back towards Earth with lunar rocks.

The probe’s successful departure from the moon means China is closer to becoming the first country to return samples from the far side of the moon, which permanently faces away from Earth. The probe, which departed the moon at 7:38 am local time (2338 GMT) successfully completed its sample collection from June 2-3. China National Space Administration (CNSA) said in a statement that Chang’e-6 “withstood the test of high temperature on the far side of the moon”. Compared with its predecessor Chang’e-5, which retrieved samples from the near side of the moon, Chang’e-6 faced an additional technical challenge of operating without direct communications with ground stations on Earth, according to CNSA.

Boeing launches NASA astronauts for the first time after delays, Indian-origin astronaut Sunita Williams on board.

Boeing launched astronauts for the first time Wednesday, belatedly joining SpaceX as a second taxi service for NASA. Indian-origin NASA pilot Sunita ‘Suni’ Williams and fellow astronaut Butch Wilmore took off from Cape Canaveral on board the Starliner capsule. They will arrive at the International Space Station on Thursday and

spend just over a week at the orbiting lab.

STPI celebrates 33rd Foundation Day: Commemorates three decades of contributions towards building India's technological future.

Software Technology Parks of India (STPI) today proudly celebrated its 33rd Foundation Day today, commemorating over three decades of unparalleled contributions towards the Indian technology sector in terms of software exports, as well as towards nurturing a modern tech startup ecosystem. The event held at the prestigious Ashok Hotel in New Delhi with the theme of "Positioning Bharat as a Tech Product Nation" was graced by Secretary of Ministry of Electronics and Information Technology (MeitY), Shri S Krishnan and the Director General of STPI, Shri Arvind Kumar, as well as other dignitaries from both the government and technology industry, such as Shri Vishal Dhupar, MD of NVIDIA and Shri Tejas Goenka, MD of Tally Solutions, all of whom commemorated STPI on the landmark achievement and tremendous contribution over the past three decades.

Dinesh Karthik officially announces retirement from all forms of cricket.

India international Dinesh Karthik on Saturday announced his retirement from all forms of cricket. "Having given it plenty of thought for sometime now, I have decided to move on from playing competitive cricket. I officially announce my retirement and put my playing days behind me as I square up for the new challenges that lie ahead," Karthik announced in a social media post. Karthik last played during the Indian Premier League (IPL) in May for Royal Challengers Bengaluru (RCB). Karthik received a guard of honour from his teammates in the side's final game that made the retirement announcement imminent.

Tanvi Sharma Bags Women's Singles Title Of Bonn International Badminton Tournament.

India's Tanvi Sharma bagged the women's singles title of the Bonn International Badminton Tournament, in Germany on Saturday. The young Indian shuttler defeated Wang Pei Yu of Taiwan in straight sets, 21-19, 22-20. This is the first senior title for the 15-year-old Tanvi.

India Bag 7 Medals Including 3 Gold, 3 Silver, One Bronze in Taiwan Athletics Open .

In the Taiwan Athletics Open 2024, the Indian contingent concluded the campaign with a remarkable medal haul, bagging seven medals including three golds, three silvers and one bronze medal. In women's Long Jump, Nayana James clinched the gold medal, registering the best jump of 6.43 metres today. Sumire Hata of Japan won the silver, while Yu Jeongmi of South Korea won the bronze medal.

Kedar retires from all forms of cricket in middle of MPL.

Jadhav made his One Day International (ODI) debut for India on November 16, 2014, against Sri Lanka, and his T20I debut against Zimbabwe on July 17, 2015. An attacking middle-order batsman and a handy off-spinner, Jadhav represented Maharashtra in 87 First-Class games, scoring 6100 runs with 17 centuries and 23 fifties.

BFI joins World Boxing but claims it also remains affiliated to IBA.

The Boxing Federation of India on Friday joined the breakaway World Boxing in a bid to “counter the threat” to the sport’s Olympic future but BFI President Ajay Singh said that the federation has “not really removed itself” from the suspended IBA either. The International Olympic Committee has time and again reiterated its threat to leave boxing out of the 2028 Los Angeles Olympics if national federations continue to align themselves with the suspended International Boxing Association (IBA).

India participates in ITU’s WSIS+20 Forum High-Level Event and ‘AI for Good’ Global Summit.

Additional Secretary (Telecom) Shri Niraj Verma has highlighted that India is leading in drafting global standards for responsible and trustworthy AI, and the TEC (Standard’s body of DoT, India) has released a Standard for assessing and rating fairness in AI Systems. He also informed that TEC is now framing another Standard for assessing and rating robustness of AI systems.